

1 A bill to be entitled
 2 An act relating to insurer rate filing obligations;
 3 amending s. 627.091, F.S.; deleting an alternative
 4 authorization for insurers to satisfy certain rate filing
 5 obligations; providing an effective date.

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 7 Be It Enacted by the Legislature of the State of Florida:

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 9 Section 1. Subsections (4), (5), and (6) of section
 10 627.091, Florida Statutes, are amended to read:

11 627.091 Rate filings; workers' compensation and employer's
 12 liability insurances.--

13 ~~(4) An insurer may satisfy its obligation to make such~~
 14 ~~filings by becoming a member of, or a subscriber to, a licensed~~
 15 ~~rating organization which makes such filings and by authorizing~~
 16 ~~the office to accept such filings in its behalf; but nothing~~
 17 ~~contained in this chapter shall be construed as requiring any~~
 18 ~~insurer to become a member or a subscriber to any rating~~
 19 ~~organization.~~

20 (4)~~(5)~~ Pursuant to the provisions of s. 624.3161, the
 21 office may examine the underlying statistical data used in such
 22 filings.

23 (5)~~(6)~~ Whenever the committee of a recognized rating
 24 organization with responsibility for workers' compensation and
 25 employer's liability insurance rates in this state meets to
 26 discuss the necessity for, or a request for, Florida rate
 27 increases or decreases, the determination of Florida rates, the
 28 rates to be requested, and any other matters pertaining

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29 | specifically and directly to such Florida rates, such meetings
30 | shall be held in this state and shall be subject to s. 286.011.
31 | The committee of such a rating organization shall provide at
32 | least 3 weeks' prior notice of such meetings to the office and
33 | shall provide at least 14 days' prior notice of such meetings to
34 | the public by publication in the Florida Administrative Weekly.

35 | Section 2. This act shall take effect July 1, 2006.