

1 A bill to be entitled
 2 An act relating to homestead assessments; amending s.
 3 193.155, F.S.; providing an additional criterion for
 4 determining no change in ownership of homestead property
 5 for homestead assessment purposes; specifying a condition
 6 for a change in ownership; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Paragraph (a) of subsection (3) of section
 11 193.155, Florida Statutes, is amended to read:

12 193.155 Homestead assessments.--Homestead property shall
 13 be assessed at just value as of January 1, 1994. Property
 14 receiving the homestead exemption after January 1, 1994, shall
 15 be assessed at just value as of January 1 of the year in which
 16 the property receives the exemption.

17 (3) Except as provided in this subsection, property
 18 assessed under this section shall be assessed at just value as
 19 of January 1 of the year following a change of ownership.
 20 Thereafter, the annual changes in the assessed value of the
 21 property are subject to the limitations in subsections (1) and
 22 (2). For the purpose of this section, a change in ownership
 23 means any sale, foreclosure, or transfer of legal title or
 24 beneficial title in equity to any person, except as provided in
 25 this subsection. There is no change of ownership if:

26 (a) Subsequent to the change or transfer, the same person
 27 is entitled to the homestead exemption as was previously
 28 entitled and:

- 29 | 1. The transfer of title is to correct an error; ~~or~~
30 | 2. The transfer is between legal and equitable title; or
31 | 3. The change or transfer merely adds an additional person
32 | or persons to the title and none of the persons added apply for
33 | homestead exemption on that property. Notwithstanding this
34 | subparagraph, there is a change of ownership if a person who was
35 | added to a title as described in this subparagraph applies for a
36 | homestead exemption on the property;

37 | Section 2. This act shall take effect July 1, 2006.