2006 CS

CHAMBER ACTION

1 The Growth Management Committee recommends the following: 2 3 Council/Committee Substitute Remove the entire bill and insert: 4 5 A bill to be entitled 6 An act relating to community redevelopment; amending s. 7 163.340, F.S.; revising certain definitions; defining the term "taxing authority"; amending s. 163.346, F.S.; 8 9 revising criteria for a notice to taxing authorities; 10 creating s. 163.354, F.S.; authorizing a local governing body to adopt a resolution establishing a slum and blight 11 study area under certain circumstances; amending s. 12 163.360, F.S.; specifying additional procedures required 13 14 for adoption of community redevelopment plans by the governing body of certain counties for certain community 15 16 redevelopment agencies; amending s. 163.361, F.S.; 17 specifying additional procedures required for adoption of a modified community redevelopment plan by a governing 18 body of certain counties for certain community 19 redevelopment agencies; amending s. 163.370, F.S.; 20 21 revising provisions relating to powers of counties, municipalities, and community redevelopment agencies; 22 23 revising provisions relating to projects ineligible for Page 1 of 25

increment revenues; amending s. 163.387, F.S.; revising 24 25 provisions relating to redevelopment trust funds; providing limitations on the amount of tax increment 26 27 contributions by a taxing authority for certain community redevelopment agencies; authorizing a community 28 29 redevelopment agency to waive certain increment payment penalties; authorizing alternate provisions in certain 30 interlocal agreements to supersede certain provisions of 31 law; amending s. 163.410, F.S.; providing additional 32 requirements for requests for information relating to 33 requests for delegation of certain powers; providing an 34 effective date. 35 36 Be It Enacted by the Legislature of the State of Florida: 37 38 Subsections (2) and (10) of section 163.340, 39 Section 1. Florida Statutes, are amended, and subsection (24) is added to 40 that section, to read: 41

42 163.340 Definitions.--The following terms, wherever used43 or referred to in this part, have the following meanings:

(2) "Public body" or "taxing authority" means the state or
any county, municipality, authority, special district as defined
in s. 165.031(5), or other public body of the state, except a
school district.

(10) "Community redevelopment area" means a slum area, a blighted area, or an area in which there is a shortage of housing that is affordable to residents of low or moderate income, including the elderly, or a coastal and tourist area Page 2 of 25

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that is deteriorating and economically distressed due to 52 outdated building density patterns, inadequate transportation 53 and parking facilities, faulty lot layout or inadequate street 54 55 layout, or a combination thereof which the governing body 56 designates as appropriate for community redevelopment. For 57 community redevelopment agencies created after July 1, 2006, a community redevelopment area may not consist of more than 80 58 59 percent of the municipality without approval by the county.

(24) "Taxing authority" means a public body that levies an
ad valorem tax on real property located in a community
redevelopment area. The term excludes a public body exempted
pursuant to s. 163.387(2) from the obligation to appropriate
increment revenues to a redevelopment trust fund.

65 Section 2. Section 163.346, Florida Statutes, is amended 66 to read:

163.346 Notice to taxing authorities.--Before the 67 governing body adopts any resolution or enacts any ordinance 68 69 required under s. 163.354, s. 163.355, s. 163.356, s. 163.357, 70 or s. 163.387; establishes a study area; creates a community redevelopment agency; approves, adopts, or amends a community 71 72 redevelopment plan; or issues redevelopment revenue bonds under 73 s. 163.385, the governing body must provide public notice of 74 such proposed action pursuant to s. 125.66(2) or s. 75 166.041(3)(a) and, at least 15 days before such proposed action, 76 mail by registered mail a notice to each taxing authority which levies ad valorem taxes on taxable real property contained 77 within the geographic boundaries of the redevelopment area. 78

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79	Section 3. Section 163.354, Florida Statutes, is created
80	to read:
81	163.354 Development of study areaPrior to adopting a
82	resolution making a finding of necessity required by s. 163.355,
83	the governing body may adopt a resolution establishing a slum
84	and blight study area.
85	Section 4. Paragraph (d) is added to subsection (2) of
86	section 163.360, Florida Statutes, and subsection (6) of that
87	section is amended, to read:
88	163.360 Community redevelopment plans
89	(2) The community redevelopment plan shall:
90	(d) The agency may contract with qualified nonprofit
91	organizations, faith-based organizations, or other entities to
92	develop and provide affordable and workforce housing in the
93	redevelopment area and use tax increment dollars to offer
94	incentives for such development, including, but not limited to,
95	low interest or no interest loans through qualified lenders or
96	the agency itself; revolving loans; façade improvement loans or
97	grants; matching, seed, or leverage dollars for loans or grants;
98	developer subsidies; and any other incentives determined to be
99	needed by the agency. For purposes of this paragraph, the term
100	"affordable housing" means housing that meets the definition of
101	affordable under s. 420.0004(3) and the term "workforce housing"
102	means housing for which the monthly rents or monthly mortgage
103	payments, including taxes, insurance, and utilities, do not
104	exceed 30 percent of that amount which represents the percentage
105	of the median adjusted gross annual income for the households
106	whose income is 150 percent of the median income of the area. Page4of25

107 (6) (a) The governing body shall hold a public hearing on a community redevelopment plan after public notice thereof by 108 publication in a newspaper having a general circulation in the 109 110 area of operation of the county or municipality. The notice 111 shall describe the time, date, place, and purpose of the 112 hearing, identify generally the community redevelopment area covered by the plan, and outline the general scope of the 113 114 community redevelopment plan under consideration.

(b) For any community redevelopment agency that had not 115 authorized a finding of necessity study by June 5, 2006, had not 116 117 created a community redevelopment agency by December 31, 2006, 118 had not adopted a community redevelopment plan by March 7, 2007, 119 and was not created pursuant to a delegation of authority under 120 s. 163.410 by a county that has adopted a home rule charter, the following additional procedures are required prior to adoption 121 by the governing body of a community redevelopment plan under 122 123 subsection (7):

124 1. Within 30 days after receipt of any community 125 redevelopment plan recommended by a community redevelopment agency under subsection (5), the county may provide written 126 notice by registered mail to the governing body of the 127 128 municipality that the county has competing policy goals and 129 plans for the public funds the county would be required to 130 contribute to the tax increment under the proposed community 131 redevelopment plan. 2. If the notice required in subparagraph 1. is timely 132 provided, the board of county commissioners and the governing 133 134 body of the municipality that created the community

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CS 135 redevelopment agency shall schedule and hold a joint hearing cochaired by the county commission chair and the mayor of the 136 municipality, with the agenda to be set by the county commission 137 138 chair, at which the competing policy goals for the public funds 139 shall be discussed. Any such hearing must be held within 90 days 140 after receipt by the county of the recommended community 141 redevelopment plan. Prior to the joint public hearing, the 142 county may propose an alternative redevelopment plan to address 143 the conditions identified in the resolution making a finding of necessity required by s. 163.355. If such an alternative 144 145 modified redevelopment plan is proposed by the county, such plan 146 shall be delivered to the governing body of the municipality 147 that created the community redevelopment agency at least 30 days 148 prior to holding the joint meeting. 3. If the notice required in subparagraph 1. is timely 149 provided, the municipality may not proceed with the adoption of 150 151 the plan under subsection (7) until 30 days after the joint 152 hearing unless the board of county commissioners has failed to 153 schedule and attend the joint hearing within the required 90-day 154 period. 4. Notwithstanding the time requirements established in 155 156 subparagraphs 2. and 3., the county and the municipality may at 157 any time voluntarily use the dispute resolution process 158 established in chapter 164 to attempt to resolve any competing 159 policy goals between the county and municipality related to the 160 community redevelopment agency. Nothing in this subparagraph 161 grants the county or the municipality the authority to require

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162 the other local government to participate in the dispute 163 resolution process.

Section 5. Subsection (3) of section 163.361, FloridaStatutes, is amended to read:

166 163.361 Modification of community redevelopment plans.--167 (3) (a) In addition to the requirements of s. 163.346, and 168 prior to the adoption of any modification to a community 169 redevelopment plan that expands the boundaries of the community 170 redevelopment area or extends the time certain set forth in the redevelopment plan as required by s. 163.362(10), the agency 171 172 shall report such proposed modification to each taxing authority in writing or by an oral presentation, or both, regarding such 173 174 proposed modification.

175 For any community redevelopment agency that was not (b) created pursuant to a delegation of authority under s. 163.410 176 177 by a county that has adopted a home rule charter and that modifies its adopted community redevelopment plan in a manner 178 179 that expands the boundaries of the redevelopment area after October 1, 2006, the following additional procedures are 180 required prior to adoption by the governing body of a modified 181 community redevelopment plan: 182

183 <u>1. Within 30 days after receipt of any report of a</u>
 184 proposed modification that expands the boundaries of the
 185 redevelopment area, the county may provide notice by registered
 186 mail to the governing body of the municipality that the county
 187 has competing policy goals and plans for the public funds the
 188 county would be required to contribute to the tax increment

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189 under the proposed modification to the community redevelopment 190 plan. 2. If the notice required in subparagraph 1. is timely 191 192 provided, the board of county commissioners and the governing 193 body of the municipality that created the community 194 redevelopment agency shall schedule and hold a joint hearing co-195 chaired by the county commission chair and the mayor of the 196 municipality, with the agenda to be set by the county commission 197 chair, at which the competing policy goals for the public funds shall be discussed. Any such hearing shall be held within 90 198 199 days after receipt by the county of the recommended modification 200 of the adopted community redevelopment plan. Prior to the joint 201 public hearing, the county may propose an alternative modified community redevelopment plan to address the conditions 202 203 identified in the resolution making a finding of necessity required under s. 163.355. If such an alternative modified 204 redevelopment plan is proposed by the county, such plan shall be 205 206 delivered to the governing body of the municipality that created the community redevelopment agency at least 30 days prior to 207 208 holding the joint meeting. If the notice required in subparagraph 1. is timely 209 3. 210 provided, the municipality may not proceed with the adoption of the plan under s. 163.360(7) until 30 days after the joint 211 212 hearing unless the board of county commissioners has failed to 213 schedule and attend the joint hearing within the required 90-day 214 period. 215 Notwithstanding the time requirements established in 4. 216 subparagraphs 2. and 3., the county and the municipality may at Page 8 of 25

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FLORIDA HOUSE OF REPRESENTATIVES	F	L	0	R		D	А		Н	0	U	S	Е	0	F	R	E	Р	R	Е	S	Е	Ν	Т	Α	Т		V	Е	S
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217 any time voluntarily use the dispute resolution process established in chapter 164 to attempt to resolve any competing 218 policy goals between the county and municipality related to the 219 220 community redevelopment agency. Nothing in this subparagraph 221 grants the county or the municipality the authority to require the other local government to participate in the dispute 222 223 resolution process. Section 6. Paragraphs (c), (e), (h), and (n) of subsection 224 225 (1), paragraphs (b) and (c) of subsection (2), and paragraph (a) of subsection (3) of section 163.370, Florida Statutes, are 226 227 amended to read: 163.370 Powers; counties and municipalities; community 228 229 redevelopment agencies. --230 Every county and municipality shall have all the (1)powers necessary or convenient to carry out and effectuate the 231 232 purposes and provisions of this part, including the following powers in addition to others herein granted: 233 234 To undertake and carry out community redevelopment and (C) 235 related activities within the community redevelopment area, which redevelopment may include: 236 Acquisition of a slum area or a blighted area or 237 1. 238 portion thereof. Demolition and removal of buildings and improvements. 239 2. 240 3. Installation, construction, or reconstruction of 241 streets, utilities, parks, playgrounds, public areas of major hotels that are constructed in support of convention centers, 242 243 including meeting rooms, banquet facilities, parking garages, lobbies, and passageways, and other improvements necessary for 244 Page 9 of 25

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245 carrying out in the community redevelopment area the community 246 redevelopment objectives of this part in accordance with the 247 community redevelopment plan.

4. Disposition of any property acquired in the community
redevelopment area at its fair value for uses in accordance with
the community redevelopment plan as provided in s. 163.380.

5. Carrying out plans for a program of voluntary or compulsory repair and rehabilitation of buildings or other improvements in accordance with the community redevelopment plan.

6. Acquisition of real property in the community redevelopment area which, under the community redevelopment plan, is to be repaired or rehabilitated for dwelling use or related facilities, repair or rehabilitation of the structures for guidance purposes, and resale of the property.

260 7. Acquisition of any other real property in the community 261 redevelopment area when necessary to eliminate unhealthful, 262 unsanitary, or unsafe conditions; lessen density; eliminate 263 obsolete or other uses detrimental to the public welfare; or 264 otherwise to remove or prevent the spread of blight or 265 deterioration or to provide land for needed public facilities.

266 8. Acquisition, without regard to any requirement that the area be a slum or blighted area, of air rights in an area 267 consisting principally of land in highways, railway or subway 268 269 tracks, bridge or tunnel entrances, or other similar facilities which have a blighting influence on the surrounding area and 270 over which air rights sites are to be developed for the 271 elimination of such blighting influences and for the provision 272 Page 10 of 25

of housing (and related facilities and uses) designed specifically for, and limited to, families and individuals of low or moderate income.

9. Construction of foundations and platforms necessary for
the provision of air rights sites of housing (and related
facilities and uses) designed specifically for, and limited to,
families and individuals of low or moderate income.

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(e) Within the community redevelopment area:

1. To enter into any building or property in any community redevelopment area in order to make inspections, surveys, appraisals, soundings, or test borings and to obtain an order for this purpose from a court of competent jurisdiction in the event entry is denied or resisted.

286 To acquire by purchase, lease, option, gift, grant, 2. bequest, devise, eminent domain, or otherwise any personal or 287 real property (or personal property for its administrative 288 289 purposes), together with any improvements thereon; except that a 290 community redevelopment agency may not exercise any power of 291 eminent domain unless the exercise has been specifically approved by the governing body of the county or municipality 292 which established the agency. 293

3. To hold, improve, clear, or prepare for redevelopmentany such property.

To mortgage, pledge, hypothecate, or otherwise encumber
 or dispose of any real property.

5. To insure or provide for the insurance of any real or personal property or operations of the county or municipality

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300 against any risks or hazards, including the power to pay301 premiums on any such insurance.

302 6. To enter into any contracts necessary to effectuate the303 purposes of this part.

304 7. To solicit requests for proposals for redevelopment of 305 parcels of real property contemplated by a community 306 redevelopment plan to be acquired for redevelopment purposes by 307 a community redevelopment agency and, as a result of such requests for proposals, to advertise for the disposition of such 308 real property to private persons pursuant to s. 163.380 prior to 309 310 acquisition of such real property by the community redevelopment 311 agency.

(h) Within its area of operation, To make or have made all surveys and plans necessary to the carrying out of the purposes of this part; to contract with any person, public or private, in making and carrying out such plans; and to adopt or approve, modify, and amend such plans, which plans may include, but are not limited to:

Plans for carrying out a program of voluntary or
 compulsory repair and rehabilitation of buildings and
 improvements.

321 2. Plans for the enforcement of state and local laws, 322 codes, and regulations relating to the use of land and the use 323 and occupancy of buildings and improvements and to the 324 compulsory repair, rehabilitation, demolition, or removal of 325 buildings and improvements.

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326 3. Appraisals, title searches, surveys, studies, and other 327 plans and work necessary to prepare for the undertaking of 328 community redevelopment and related activities.

329 (n) Within its area of operation, To organize, coordinate, 330 and direct the administration of the provisions of this part, as 331 they may apply to such county or municipality, in order that the objective of remedying slum and blighted areas and preventing 332 the causes thereof within such county or municipality may be 333 most effectively promoted and achieved and to establish such new 334 335 office or offices of the county or municipality or to reorganize 336 existing offices in order to carry out such purpose most 337 effectively.

338 (2) The following projects may not be paid for or financed339 by increment revenues:

Installation, construction, reconstruction, repair, or 340 (b) 341 alteration of any publicly owned capital improvements or 342 projects which are not an integral part of or necessary for carrying out the community redevelopment plan if such projects 343 344 or improvements are normally financed by the governing body with user fees or if such projects or improvements were scheduled to 345 would be installed, constructed, reconstructed, repaired, or 346 347 altered within 3 years of the approval of the community 348 redevelopment plan by the governing body pursuant to a 349 previously approved public capital improvement or project 350 schedule or plan of the governing body which approved the community redevelopment plan unless and until such projects or 351 improvements have been removed from such schedule or plan of the 352 353 governing body and 3 years have elapsed since such removal.

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354 (c) General government operating expenses, including
355 payments or reimbursements for services provided to the agency
356 by any public body, unrelated to the planning and carrying out
357 of a community redevelopment plan.

358 (3) With the approval of the governing body, a community359 redevelopment agency may:

(a) Prior to approval of a community redevelopment plan or
approval of any modifications of the plan, acquire real property
in a community redevelopment area, demolish and remove any
structures on the property, and pay all costs related to the
acquisition, demolition, or removal, including any
administrative or relocation expenses, provided such acquisition
is not pursuant to s. 163.375.

367 Section 7. Subsection (1), paragraphs (a), (b), and (c) of 368 subsection (2), and subsections (3) through (8) of section 369 163.387, Florida Statutes, are amended to read:

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163.387 Redevelopment trust fund.--

371 (1) (a) After approval of a community redevelopment plan, 372 there may shall be established for each community redevelopment agency created under s. 163.356 a redevelopment trust fund. 373 Funds allocated to and deposited into this fund shall be used by 374 375 the agency to finance or refinance any community redevelopment it undertakes pursuant to the approved community redevelopment 376 377 plan. No community redevelopment agency may receive or spend any 378 increment revenues pursuant to this section unless and until the governing body has, by ordinance, created the trust fund and 379 380 provided for the funding of the redevelopment trust fund until 381 the time certain set forth in the for the duration of a Page 14 of 25

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382 community redevelopment plan as required by s. 163.362(10). Such ordinance may be adopted only after the governing body has 383 approved a community redevelopment plan. The annual funding of 384 385 the redevelopment trust fund shall be in an amount not less than 386 that increment in the income, proceeds, revenues, and funds of 387 each taxing authority derived from or held in connection with the undertaking and carrying out of community redevelopment 388 under this part. Absent an interlocal agreement between the 389 taxing authorities contributing to the trust fund created 390 391 pursuant to this section, such increment shall be determined 392 annually and shall be that amount equal to 95 percent of the difference between: 393

394 <u>1.(a)</u> The amount of ad valorem taxes levied each year by 395 each taxing authority, exclusive of any amount from any debt 396 service millage, on taxable real property contained within the 397 geographic boundaries of a community redevelopment area; and

2.(b) The amount of ad valorem taxes which would have been 398 produced by the rate upon which the tax is levied each year by 399 or for each taxing authority, exclusive of any debt service 400 millage, upon the total of the assessed value of the taxable 401 real property in the community redevelopment area as shown upon 402 403 the most recent assessment roll used in connection with the 404 taxation of such property by each taxing authority prior to the 405 effective date of the ordinance providing for the funding of the 406 trust fund.

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408 However, the governing body of any county as defined in s.
409 125.011(1) may, in the ordinance providing for the funding of a Page 15 of 25

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trust fund established with respect to any community 410 redevelopment area created on or after July 1, 1994, determine 411 that the amount to be funded by each taxing authority annually 412 413 shall be less than 95 percent of the difference between subparagraphs 1. and 2. paragraphs (a) and (b), but in no event 414 415 shall such amount be less than 50 percent of such difference. (b)1. For any community redevelopment agency that had not 416 417 authorized a finding of necessity study by June 5, 2006, had not 418 created a community redevelopment agency by December 31, 2006, had not adopted a community redevelopment plan by March 7, 2007, 419 420 and was not created pursuant to a delegation of authority under 421 s. 163.410 by a county that has adopted a home rule charter, the 422 amount of tax increment to be contributed by any taxing 423 authority shall be limited as follows: If a taxing authority imposes a millage rate that 424 a. exceeds the millage rate imposed by the governing body that 425 created the trust fund, the amount of tax increment to be 426 427 contributed by the taxing authority imposing the higher millage 428 rate shall be calculated using the millage rate imposed by the governing body that created the trust fund. Nothing shall 429 prohibit any taxing authority from voluntarily contributing a 430 431 tax increment at a higher rate for a period of time as specified by interlocal agreement between the taxing authority and the 432 community redevelopment agency. 433 434 At any time more than 24 years after the fiscal year in b. 435 which a taxing authority made its first contribution to a 436 redevelopment trust fund, by resolution effective no sooner than 437 the next fiscal year and adopted by majority vote of the taxing Page 16 of 25

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438 authority's governing body at a public hearing held not less than 30 or more than 45 days after written notice by registered 439 mail to the community redevelopment agency and published in a 440 441 newspaper of general circulation in the redevelopment area, the 442 taxing authority may limit the amount of increment contributed 443 by the taxing authority to the redevelopment trust fund to the 444 amount of increment the taxing authority was obligated to 445 contribute to the redevelopment trust fund in the fiscal year 446 immediately preceding the adoption of such resolution, plus any 447 increase in the increment after the adoption of the resolution 448 computed using the taxable values of any area which is subject to an area reinvestment agreement. As used in this subparagraph, 449 450 the term "area reinvestment agreement" means an agreement 451 between the community redevelopment agency and a private party, with or without additional parties, which provides that the 452 increment computed for a specific area shall be reinvested in 453 454 public infrastructure or services, or both, including debt 455 service, supporting one or more projects consistent with the 456 community redevelopment plan that is identified in the agreement to be constructed within that area. Any such reinvestment 457 458 agreement must specify the estimated total amount of public 459 investment necessary to provide the public infrastructure or services, or both, including any applicable debt service. The 460 461 increase in the increment of any area that is subject to an area 462 reinvestment agreement following the passage of a resolution as 463 provided in this sub-subparagraph is limited to the amount 464 specified in the area reinvestment agreement as necessary to 465 provide the public infrastructure or services, or both, Page 17 of 25

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466	including any applicable debt service, that is the subject of
467	the agreement. The contribution to the redevelopment trust fund
468	of the increase in the increment of any area that is subject to
469	an area reinvestment agreement following the passage of a
470	resolution as provided in this sub-subparagraph shall cease when
471	the amount specified in the area reinvestment agreement as
472	necessary to provide the public infrastructure or services, or
473	both, including any applicable debt service, have been invested.
474	2. For any community redevelopment agency that was not
475	created pursuant to a delegation of authority under s. 163.410
476	by a county that has adopted a home rule charter and that
477	modifies its adopted community redevelopment plan after October
478	1, 2006, in a manner that expands the boundaries of the
479	redevelopment area, the amount of increment to be contributed by
480	any taxing authority with respect to the expanded area shall be
481	limited as set forth in sub-subparagraphs 1.a. and b.
482	(2)(a) Except for the purpose of funding the trust fund
483	pursuant to subsection (3), upon the adoption of an ordinance
484	providing for funding of the redevelopment trust fund as
485	provided in this section, each taxing authority shall, by
486	January 1 of each year, appropriate to the trust fund for so
487	long as any indebtedness pledging increment revenues to the
488	payment thereof is outstanding (but not to exceed 30 years) a
489	sum that is no less than the increment as defined and determined
490	in subsection (1) or paragraph (3)(b) accruing to such taxing
491	authority. If the community redevelopment plan is amended or
492	modified pursuant to s. 163.361(1), each such taxing authority

493 shall make the annual appropriation for a period not to exceed Page 18 of 25

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494 30 years after the date the governing body amends the plan. 495 However, for any agency created on or after July 1, 2002, each 496 taxing authority shall make the annual appropriation for a 497 period not to exceed 40 years after the fiscal year in which the 498 initial community redevelopment plan is approved or adopted.

(b) Any taxing authority that does not pay the increment revenues to the trust fund by January 1 shall pay to the trust fund an amount equal to 5 percent of the amount of the increment revenues and shall pay interest on the amount of the <u>unpaid</u> increment <u>revenues</u> equal to 1 percent for each month the increment is outstanding, provided the agency may waive such penalty payments in whole or in part.

506 (c) The following public bodies or taxing authorities are
507 exempt from paragraph (a):

5081. A special district that levies ad valorem taxes on509taxable real property in more than one county.

510 2. A special district for which the sole available source 511 of revenue the district has the authority to levy is ad valorem 512 taxes at the time an ordinance is adopted under this section. 513 However, revenues or aid that may be dispensed or appropriated 514 to a district as defined in s. 388.011 at the discretion of an 515 entity other than such district shall not be deemed available.

516 3. A library district, except a library district in a 517 jurisdiction where the community redevelopment agency had 518 validated bonds as of April 30, 1984.

519 4. A neighborhood improvement district created under the520 Safe Neighborhoods Act.

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5. A metropolitan transportation authority. Page 19 of 25

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6. A water management district created under s. 373.069.

(3) (a) Notwithstanding the provisions of subsection (2), the obligation of the governing body which established the community redevelopment agency to fund the redevelopment trust fund annually shall continue until all loans, advances, and indebtedness, if any, and interest thereon, of a community redevelopment agency incurred as a result of redevelopment in a community redevelopment area have been paid.

(b) Alternate provisions contained in an interlocal
agreement between any of the other taxing authorities and the
governing body that created the community redevelopment agency
may supersede the provisions of this part. The community
redevelopment agency may be an additional party to any such
agreement.

The revenue bonds and notes of every issue under this 536 (4)part are payable solely out of revenues pledged to and received 537 538 by a community redevelopment agency and deposited to its 539 redevelopment trust fund. The lien created by such bonds or notes shall not attach until the increment revenues referred to 540 herein are deposited in the redevelopment trust fund at the 541 times, and to the extent that, such increment revenues accrue. 542 543 The holders of such bonds or notes have no right to require the 544 imposition of any tax or the establishment of any rate of 545 taxation in order to obtain the amounts necessary to pay and 546 retire such bonds or notes.

547 (5) Revenue bonds issued under the provisions of this part
548 shall not be deemed to constitute a debt, liability, or
549 obligation of the local governing body or the state or any Page 20 of 25

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political subdivision thereof, or a pledge of the faith and 550 credit of the local governing body or the state or any political 551 552 subdivision thereof, but shall be payable solely from the 553 revenues provided therefor. All such revenue bonds shall contain 554 on the face thereof a statement to the effect that the agency 555 shall not be obligated to pay the same or the interest thereon 556 except from the revenues of the community redevelopment agency 557 held for that purpose and that neither the faith and credit nor 558 the taxing power of the local governing body or of the state or of any political subdivision thereof is pledged to the payment 559 560 of the principal of, or the interest on, such bonds.

(6) Moneys in the redevelopment trust fund may be expended from time to time for undertakings of a community redevelopment agency <u>as described in the</u> which are directly related to financing or refinancing of redevelopment in a community redevelopment area pursuant to an approved community redevelopment plan for the following purposes, including, but not limited to:

(a) Administrative and overhead expenses, including
services provided by another public body, necessary or
incidental to the implementation of a community redevelopment
plan adopted by the agency.

(b) Expenses of redevelopment planning, surveys, and
financial analysis, including the reimbursement of the governing
body or the community redevelopment agency for such expenses
incurred before the redevelopment plan was approved and adopted.

576 (c) The acquisition of real property in the redevelopment 577 area.

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(d) The clearance and preparation of any redevelopment
area for redevelopment and relocation of site occupants within
or outside the community redevelopment area as provided in s.
163.370.

(e) The repayment of principal and interest or any
redemption premium for loans, advances, bonds, bond anticipation
notes, and any other form of indebtedness.

(f) All expenses incidental to or connected with the issuance, sale, redemption, retirement, or purchase of agency bonds, bond anticipation notes, or other form of indebtedness, including funding of any reserve, redemption, or other fund or account provided for in the ordinance or resolution authorizing such bonds, notes, or other form of indebtedness.

(g) The development of affordable housing within thecommunity redevelopment area.

(h) The development of community policing innovations.

(7) On the last day of the fiscal year of the community
redevelopment agency, any money which remains in the trust fund
after the payment of expenses pursuant to subsection (6) for
such year shall be:

(a) Returned to each taxing authority which paid the
increment in the proportion that the amount of the payment of
such taxing authority bears to the total amount paid into the
trust fund by all taxing authorities within the redevelopment
area for that year;

(b) Used to reduce the amount of any indebtedness to whichincrement revenues are pledged;

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(c) Deposited into an escrow account for the purpose of
later reducing any indebtedness to which increment revenues are
pledged; or

(d) Appropriated to a specific redevelopment project
pursuant to an approved community redevelopment plan which shall
<u>be expended project will be completed</u> within 3 years from the
date of such appropriation.

Each community redevelopment agency shall provide for 612 (8) an independent financial audit of the trust fund each fiscal 613 year and a report of such audit to be prepared by an independent 614 615 certified public accountant or firm. Such report shall describe the amount and source of deposits into, and the amount and 616 617 purpose of withdrawals from, the trust fund during such fiscal year and the amount of principal and interest paid during such 618 year on any indebtedness to which is pledged increment revenues 619 are pledged and the remaining amount of such indebtedness. The 620 agency shall provide by registered mail a copy of the report to 621 622 each taxing authority.

623 Section 8. Section 163.410, Florida Statutes, is amended 624 to read:

163.410 Exercise of powers in counties with home rule 625 626 charters. -- In any county which has adopted a home rule charter, the powers conferred by this part shall be exercised exclusively 627 628 by the governing body of such county. However, the governing 629 body of any such county which has adopted a home rule charter may, in its discretion, by resolution delegate the exercise of 630 the powers conferred upon the county by this part within the 631 boundaries of a municipality to the governing body of such a 632 Page 23 of 25

CODING: Words stricken are deletions; words underlined are additions.

633 municipality. Such a delegation to a municipality shall confer only such powers upon a municipality as shall be specifically 634 enumerated in the delegating resolution. Any power not 635 636 specifically delegated shall be reserved exclusively to the 637 governing body of the county. This section does not affect any 638 community redevelopment agency created by a municipality prior to the adoption of a county home rule charter. Unless otherwise 639 provided by an existing ordinance, resolution, or interlocal 640 agreement between any such county and a municipality, the 641 642 governing body of the county that has adopted a home rule 643 charter shall grant in whole or in part act on any request from 644 a municipality for a delegation of powers or a change in an 645 existing delegation of powers within 120 days after the receipt 646 of all required documentation or such request shall be deemed 647 granted. Within 30 days after receipt of the request, the county shall notify the municipality by registered mail whether the 648 649 request is complete or if additional information is required. 650 The county shall notify the municipality by registered mail 651 within 30 days after receiving the additional information whether such additional documentation is complete. Any request 652 by the county for additional documentation shall specify the 653 654 deficiencies in the submitted documentation, if any. The county 655 shall notify the municipality by registered mail within 30 days 656 after receiving the additional documentation whether such 657 information is complete. If the meeting of the county commission at which the request for a delegation of powers or a change in 658 659 an existing delegation of powers is unable to be held due to 660 events beyond the control of the county, the request shall be Page 24 of 25

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661	acted upon at the next regularly scheduled meeting of the county
662	commission without regard to the 120-day limitation. If the
663	county does not act upon the request at the next regularly
664	scheduled meeting, the request shall be deemed granted
665	immediately sent to the governing body for consideration.
666	Section 9. This act shall take effect July 1, 2006.

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