1	A bill to be entitled
2	An act relating to community redevelopment; amending s.
3	163.340, F.S.; revising certain definitions; defining the
4	term "taxing authority"; amending ss. 163.356 and 163.357,
5	F.S.; authorizing representatives of a taxing authority or
6	members of a taxing authority's governing body to be
7	members of the board of commissioners of a community
8	redevelopment agency; amending s. 163.360, F.S.;
9	specifying additional procedures required for adoption of
10	community redevelopment plans by the governing body of
11	certain counties for certain community redevelopment
12	agencies; amending s. 163.361, F.S.; specifying additional
13	procedures required for adoption of a modified community
14	redevelopment plan by a governing body of certain counties
15	for certain community redevelopment agencies; amending s.
16	163.370, F.S.; revising provisions relating to powers of
17	counties, municipalities, and community redevelopment
18	agencies; revising provisions relating to projects
19	ineligible for increment revenues; amending s. 163.387,
20	F.S.; revising provisions relating to redevelopment trust
21	funds; providing limitations on the amount of tax
22	increment contributions by a taxing authority for certain
23	governing bodies; authorizing a community redevelopment
24	agency to waive certain increment payment penalties;
25	authorizing alternate provisions in certain interlocal
26	agreements to supersede certain provisions of law;
27	amending s. 163.410, F.S.; providing additional

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28	requirements for requests for information relating to
29	requests for delegation of certain powers in counties with
30	home rule charters; providing an effective date.
31	
32	Be It Enacted by the Legislature of the State of Florida:
33	
34	Section 1. Subsections (2) and (10) of section 163.340,
35	Florida Statutes, are amended, and subsection (24) is added to
36	that section, to read:
37	163.340 DefinitionsThe following terms, wherever used
38	or referred to in this part, have the following meanings:
39	(2) "Public body" or "taxing authority" means the state or
40	any county, municipality, authority, special district as defined
41	in s. 165.031(5), or other public body of the state, except a
42	school district.
43	(10) "Community redevelopment area" means a slum area, a
44	blighted area, or an area in which there is a shortage of
45	housing that is affordable to residents of low or moderate
46	income, including the elderly, or a coastal and tourist area
47	that is deteriorating and economically distressed due to
48	outdated building density patterns, inadequate transportation
49	and parking facilities, faulty lot layout or inadequate street
50	layout, or a combination thereof which the governing body
51	designates as appropriate for community redevelopment. For
52	community redevelopment agencies created after July 1, 2006, a
53	community redevelopment area may not consist of more than 80
54	percent of a municipality.
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55	(24) "Taxing authority" means a public body that levies or
56	is authorized to levy an ad valorem tax on real property located
57	in a community redevelopment area.
58	Section 2. Subsection (2) of section 163.356, Florida
59	Statutes, is amended to read:
60	163.356 Creation of community redevelopment agency
61	(2) When the governing body adopts a resolution declaring
62	the need for a community redevelopment agency, that body shall,
63	by ordinance, appoint a board of commissioners of the community
64	redevelopment agency, which shall consist of not fewer than five
65	or more than nine commissioners. The terms of office of the
66	commissioners shall be for 4 years, except that three of the
67	members first appointed shall be designated to serve terms of 1,
68	2, and 3 years, respectively, from the date of their
69	appointments, and all other members shall be designated to serve
70	for terms of 4 years from the date of their appointments. A
71	vacancy occurring during a term shall be filled for the
72	unexpired term. As provided in an interlocal agreement between
73	the governing body that created the agency and one or more
74	taxing authorities, one or more members of the board of
75	commissioners of the agency may be representatives of a taxing
76	authority, including members of that taxing authority's
77	governing body, whose membership on the board of commissioners
78	of the agency would be considered an additional duty of office
79	as a member of the taxing authority governing body.
80	Section 3. Paragraph (d) is added to subsection (1) of
81	section 163.357, Florida Statutes, to read:

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82 163.357 Governing body as the community redevelopment 83 agency.--(1)84 (d) As provided in an interlocal agreement between the 85 governing body that created the agency and one or more taxing 86 87 authorities, one or more members of the board of commissioners of the agency may be representatives of a taxing authority, 88 including members of that taxing authority's governing body, 89 90 whose membership on the board of commissioners of the agency would be considered an additional duty of office as a member of 91 92 the taxing authority governing body. Subsection (6) of section 163.360, Florida 93 Section 4. 94 Statutes, is amended to read: 163.360 Community redevelopment plans .--95 (6) (a) The governing body shall hold a public hearing on a 96 community redevelopment plan after public notice thereof by 97 publication in a newspaper having a general circulation in the 98 99 area of operation of the county or municipality. The notice shall describe the time, date, place, and purpose of the 100 101 hearing, identify generally the community redevelopment area 102 covered by the plan, and outline the general scope of the community redevelopment plan under consideration. 103 104 (b) For any governing body that has not authorized by June 5, 2006, a study to consider whether a finding of necessity 105 resolution pursuant to s. 163.355 should be adopted, has not 106 107 adopted a finding of necessity resolution pursuant to s. 163.355 108 by March 31, 2007, has not adopted a community redevelopment

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109	plan by June 7, 2007, and was not authorized to exercise
110	community redevelopment powers pursuant to a delegation of
111	authority under s. 163.410 by a county that has adopted a home
112	rule charter, the following additional procedures are required
113	prior to adoption by the governing body of a community
114	redevelopment plan under subsection (7):
115	1. Within 30 days after receipt of any community
116	redevelopment plan recommended by a community redevelopment
117	agency under subsection (5), the county may provide written
118	notice by registered mail to the governing body of the
119	municipality and to the community redevelopment agency that the
120	county has competing policy goals and plans for the public funds
121	the county would be required to deposit to the community
122	redevelopment trust fund under the proposed community
123	redevelopment plan.
124	2. If the notice required in subparagraph 1. is timely
125	provided, the governing body of the county and the governing
126	body of the municipality that created the community
127	redevelopment agency shall schedule and hold a joint hearing co-
128	chaired by the chair of the governing body of the county and the
129	mayor of the municipality, with the agenda to be set by the
130	chair of the governing body of the county, at which the
131	competing policy goals for the public funds shall be discussed.
132	For those community redevelopment agencies for which the board
133	of commissioners of the community redevelopment agency are
134	comprised as specified in s. 163.356(2), a designee of the
135	community redevelopment agency shall participate in the joint

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136 meeting as a nonvoting member. Any such hearing must be held within 90 days after receipt by the county of the recommended 137 138 community redevelopment plan. Prior to the joint public hearing, 139 the county may propose an alternative redevelopment plan that meets the requirements of this section to address the conditions 140 141 identified in the resolution making a finding of necessity required by s. 163.355. If such an alternative redevelopment 142 143 plan is proposed by the county, such plan shall be delivered to 144 the governing body of the municipality that created the community redevelopment agency and to the executive director or 145 other officer of the community redevelopment agency by 146 147 registered mail at least 30 days prior to holding the joint 148 meeting. 149 3. If the notice required in subparagraph 1. is timely 150 provided, the municipality may not proceed with the adoption of 151 the plan under subsection (7) until 30 days after the joint 152 hearing unless the governing body of the county has failed to 153 schedule or a majority of the members of the governing body of 154 the county have failed to attend the joint hearing within the 155 required 90-day period. 156 4. Notwithstanding the time requirements established in subparagraphs 2. and 3., the county and the municipality may at 157 158 any time voluntarily use the dispute resolution process 159 established in chapter 164 to attempt to resolve any competing 160 policy goals between the county and municipality related to the 161 community redevelopment agency. Nothing in this subparagraph 162 grants the county or the municipality the authority to require

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163 the other local government to participate in the dispute 164 resolution process. 165 Section 5. Subsection (3) of section 163.361, Florida 166 Statutes, is amended to read: 163.361 Modification of community redevelopment plans.--167 168 (3)(a) In addition to the requirements of s. 163.346, and prior to the adoption of any modification to a community 169 170 redevelopment plan that expands the boundaries of the community 171 redevelopment area or extends the time certain set forth in the redevelopment plan as required by s. 163.362(10), the agency 172 173 shall report such proposed modification to each taxing authority 174 in writing or by an oral presentation, or both, regarding such 175 proposed modification. 176 (b) For any community redevelopment agency that was not 177 created pursuant to a delegation of authority under s. 163.410 178 by a county that has adopted a home rule charter and that 179 modifies its adopted community redevelopment plan in a manner that expands the boundaries of the redevelopment area after 180 181 October 1, 2006, the following additional procedures are 182 required prior to adoption by the governing body of a modified 183 community redevelopment plan: 184 Within 30 days after receipt of any report of a 1. 185 proposed modification that expands the boundaries of the redevelopment area, the county may provide notice by registered 186 187 mail to the governing body of the municipality and the community 188 redevelopment agency that the county has competing policy goals 189 and plans for the public funds the county would be required to

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190 deposit to the community redevelopment trust fund under the 191 proposed modification to the community redevelopment plan. 192 2. If the notice required in subparagraph 1. is timely 193 provided, the governing body of the county and the governing body of the municipality that created the community 194 195 redevelopment agency shall schedule and hold a joint hearing co-196 chaired by the chair of the governing body of the county and the 197 mayor of the municipality, with the agenda to be set by the 198 chair of the governing body of the county, at which the 199 competing policy goals for the public funds shall be discussed. 200 For those community redevelopment agencies for which the board of commissioners of the community redevelopment agency are 201 202 comprised as specified in s. 163.356(2), a designee of the 203 community redevelopment agency shall participate in the joint 204 meeting as a nonvoting member. Any such hearing shall be held within 90 days after receipt by the county of the recommended 205 206 modification of the adopted community redevelopment plan. Prior 207 to the joint public hearing, the county may propose an alternative modified community redevelopment plan that meets the 208 209 requirements of s. 163.360 to address the conditions identified 210 in the resolution making a finding of necessity required under 211 s. 163.355. If such an alternative modified redevelopment plan 212 is proposed by the county, such plan shall be delivered to the 213 governing body of the municipality that created the community 214 redevelopment agency and the executive director or other officer 215 of the community redevelopment agency by registered mail at 216 least 30 days prior to holding the joint meeting.

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217	3. If the notice required in subparagraph 1. is timely
218	provided, the municipality may not proceed with the adoption of
219	a modified plan until 30 days after the joint hearing unless the
220	governing body of the county has failed to schedule or a
221	majority of the members of the governing body of the county have
222	failed to attend the joint hearing within the required 90-day
223	period.
224	4. Notwithstanding the time requirements established in
225	subparagraphs 2. and 3., the county and the municipality may at
226	any time voluntarily use the dispute resolution process
227	established in chapter 164 to attempt to resolve any competing
228	policy goals between the county and municipality related to the
229	community redevelopment agency. Nothing in this subparagraph
230	grants the county or the municipality the authority to require
231	the other local government to participate in the dispute
232	resolution process.
233	Section 6. Paragraphs (c), (e), (h), and (n) of subsection
234	(1), paragraph (b) of subsection (2), and paragraph (a) of
235	subsection (3) of section 163.370, Florida Statutes, are amended
236	to read:
237	163.370 Powers; counties and municipalities; community
238	redevelopment agencies
239	(1) Every county and municipality shall have all the
240	powers necessary or convenient to carry out and effectuate the
241	purposes and provisions of this part, including the following
242	powers in addition to others herein granted:

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(c) To undertake and carry out community redevelopment and related activities within the community redevelopment area, which redevelopment may include:

Acquisition of a slum area or a blighted area or
 portion thereof.

248

2. Demolition and removal of buildings and improvements.

Installation, construction, or reconstruction of 249 3. 250 streets, utilities, parks, playgrounds, public areas of major 251 hotels that are constructed in support of convention centers, including meeting rooms, banquet facilities, parking garages, 252 253 lobbies, and passageways, and other improvements necessary for carrying out in the community redevelopment area the community 254 255 redevelopment objectives of this part in accordance with the 256 community redevelopment plan.

4. Disposition of any property acquired in the community redevelopment area at its fair value <u>as provided in s. 163.380</u> for uses in accordance with the community redevelopment plan.

5. Carrying out plans for a program of voluntary or compulsory repair and rehabilitation of buildings or other improvements in accordance with the community redevelopment plan.

6. Acquisition of real property in the community redevelopment area which, under the community redevelopment plan, is to be repaired or rehabilitated for dwelling use or related facilities, repair or rehabilitation of the structures for guidance purposes, and resale of the property.

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269	7. Acquisition of any other real property in the community
270	redevelopment area when necessary to eliminate unhealthful,
271	unsanitary, or unsafe conditions; lessen density; eliminate
272	obsolete or other uses detrimental to the public welfare; or
273	otherwise to remove or prevent the spread of blight or
274	deterioration or to provide land for needed public facilities.
275	8. Acquisition, without regard to any requirement that the
276	area be a slum or blighted area, of air rights in an area
277	consisting principally of land in highways, railway or subway
278	tracks, bridge or tunnel entrances, or other similar facilities
279	which have a blighting influence on the surrounding area and
280	over which air rights sites are to be developed for the
281	elimination of such blighting influences and for the provision
282	of housing (and related facilities and uses) designed
283	specifically for, and limited to, families and individuals of
284	low or moderate income.
285	9. Construction of foundations and platforms necessary for
286	the provision of air rights sites of housing (and related
287	facilities and uses) designed specifically for, and limited to,
288	families and individuals of low or moderate income.
289	(e) Within the community redevelopment area:
290	1. To enter into any building or property in any community
291	redevelopment area in order to make inspections, surveys,
292	appraisals, soundings, or test borings and to obtain an order
293	for this purpose from a court of competent jurisdiction in the

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event entry is denied or resisted.

294

295 2. To acquire by purchase, lease, option, gift, grant, bequest, devise, eminent domain, or otherwise any personal or 296 297 real property (or personal property for its administrative 298 purposes), together with any improvements thereon; except that a community redevelopment agency may not exercise any power of 299 300 eminent domain unless the exercise has been specifically approved by the governing body of the county or municipality 301 302 which established the agency.

303 3. To hold, improve, clear, or prepare for redevelopment304 any such property.

305 4. To mortgage, pledge, hypothecate, or otherwise encumber306 or dispose of any real property.

5. To insure or provide for the insurance of any real or personal property or operations of the county or municipality against any risks or hazards, including the power to pay premiums on any such insurance.

311 6. To enter into any contracts necessary to effectuate the312 purposes of this part.

To solicit requests for proposals for redevelopment of 313 7. 314 parcels of real property contemplated by a community redevelopment plan to be acquired for redevelopment purposes by 315 a community redevelopment agency and, as a result of such 316 317 requests for proposals, to advertise for the disposition of such real property to private persons pursuant to s. 163.380 prior to 318 acquisition of such real property by the community redevelopment 319 320 agency.

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(h) Within its area of operation, To make or have made all surveys and plans necessary to the carrying out of the purposes of this part; to contract with any person, public or private, in making and carrying out such plans; and to adopt or approve, modify, and amend such plans, which plans may include, but are not limited to:

Plans for carrying out a program of voluntary or
 compulsory repair and rehabilitation of buildings and
 improvements.

2. Plans for the enforcement of state and local laws, codes, and regulations relating to the use of land and the use and occupancy of buildings and improvements and to the compulsory repair, rehabilitation, demolition, or removal of buildings and improvements.

335 3. Appraisals, title searches, surveys, studies, and other
336 plans and work necessary to prepare for the undertaking of
337 community redevelopment and related activities.

338 Within its area of operation, To organize, coordinate, (n) 339 and direct the administration of the provisions of this part, as 340 they may apply to such county or municipality, in order that the 341 objective of remedying slum and blighted areas and preventing the causes thereof within such county or municipality may be 342 343 most effectively promoted and achieved and to establish such new 344 office or offices of the county or municipality or to reorganize 345 existing offices in order to carry out such purpose most 346 effectively.

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347 (2) The following projects may not be paid for or financed348 by increment revenues:

349 Installation, construction, reconstruction, repair, or (b) alteration of any publicly owned capital improvements or 350 projects which are not an integral part of or necessary for 351 352 carrying out the community redevelopment plan if such projects or improvements are normally financed by the governing body with 353 354 user fees or if such projects or improvements were scheduled to 355 would be installed, constructed, reconstructed, repaired, or altered within 3 years of the approval of the community 356 357 redevelopment plan by the governing body pursuant to a previously approved public capital improvement or project 358 schedule or plan of the governing body which approved the 359 360 community redevelopment plan unless and until such projects or 361 improvements have been removed from such schedule or plan of the 362 governing body and 3 years have elapsed since such removal or such projects or improvements were identified in such schedule 363 or plan to be funded, in whole or in part, with funds on deposit 364 within the community redevelopment trust fund. 365

366 (3) With the approval of the governing body, a community367 redevelopment agency may:

(a) Prior to approval of a community redevelopment plan or
approval of any modifications of the plan, acquire real property
in a community redevelopment area, demolish and remove any
structures on the property, and pay all costs related to the
acquisition, demolition, or removal, including any

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administrative or relocation expenses, provided such acquisitionis not pursuant to s. 163.375.

375 Section 7. Subsection (1), paragraphs (a), (b), and (c) of 376 subsection (2), and subsections (3) through (8) of section 377 163.387, Florida Statutes, are amended to read:

378

163.387 Redevelopment trust fund.--

(1) (a) After approval of a community redevelopment plan, 379 there may shall be established for each community redevelopment 380 381 agency created under s. 163.356 a redevelopment trust fund. Funds allocated to and deposited into this fund shall be used by 382 383 the agency to finance or refinance any community redevelopment it undertakes pursuant to the approved community redevelopment 384 385 plan. No community redevelopment agency may receive or spend any increment revenues pursuant to this section unless and until the 386 governing body has, by ordinance, created the trust fund and 387 388 provided for the funding of the redevelopment trust fund until 389 the time certain set forth in the for the duration of a community redevelopment plan as required by s. 163.362(10). Such 390 391 ordinance may be adopted only after the governing body has 392 approved a community redevelopment plan. The annual funding of the redevelopment trust fund shall be in an amount not less than 393 that increment in the income, proceeds, revenues, and funds of 394 395 each taxing authority derived from or held in connection with 396 the undertaking and carrying out of community redevelopment under this part. Such increment shall be determined annually and 397 398 shall be that amount equal to 95 percent of the difference 399 between:

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400 1.(a) The amount of ad valorem taxes levied each year by 401 each taxing authority, exclusive of any amount from any debt service millage, on taxable real property contained within the 402 qeographic boundaries of a community redevelopment area; and 403 The amount of ad valorem taxes which would have been 404 2.(b) 405 produced by the rate upon which the tax is levied each year by or for each taxing authority, exclusive of any debt service 406 407 millage, upon the total of the assessed value of the taxable 408 real property in the community redevelopment area as shown upon the most recent assessment roll used in connection with the 409 taxation of such property by each taxing authority prior to the 410 effective date of the ordinance providing for the funding of the 411 412 trust fund. 413 However, the governing body of any county as defined in s. 414 125.011(1) may, in the ordinance providing for the funding of a 415 trust fund established with respect to any community 416 redevelopment area created on or after July 1, 1994, determine 417 418 that the amount to be funded by each taxing authority annually 419 shall be less than 95 percent of the difference between 420 subparagraphs 1. and 2. paragraphs (a) and (b), but in no event 421 shall such amount be less than 50 percent of such difference. 422 (b)1. For any governing body that has not authorized by June 5, 2006, a study to consider whether a finding of necessity 423 resolution pursuant to s. 163.355 should be adopted, has not 424 425 adopted a finding of necessity resolution pursuant to s. 163.355 426 by March 31, 2007, has not adopted a community redevelopment

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plan by June 7, 2007, and was not authorized to exercise
community redevelopment powers pursuant to a delegation of
authority under s. 163.410 by a county that has adopted a home
rule charter, the amount of tax increment to be contributed by
any taxing authority shall be limited as follows:
a. If a taxing authority imposes a millage rate that
exceeds the millage rate imposed by the governing body that
created the trust fund, the amount of tax increment to be
contributed by the taxing authority imposing the higher millage
rate shall be calculated using the millage rate imposed by the
governing body that created the trust fund. Nothing shall
prohibit any taxing authority from voluntarily contributing a
tax increment at a higher rate for a period of time as specified
by interlocal agreement between the taxing authority and the
community redevelopment agency.
b. At any time more than 24 years after the fiscal year in
which a taxing authority made its first contribution to a
redevelopment trust fund, by resolution effective no sooner than
the next fiscal year and adopted by majority vote of the taxing
authority's governing body at a public hearing held not less
than 30 or more than 45 days after written notice by registered
mail to the community redevelopment agency and published in a
newspaper of general circulation in the redevelopment area, the
taxing authority may limit the amount of increment contributed
by the taxing authority to the redevelopment trust fund to the
amount of increment the taxing authority was obligated to
contribute to the redevelopment trust fund in the fiscal year

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454 immediately preceding the adoption of such resolution, plus any 455 increase in the increment after the adoption of the resolution 456 computed using the taxable values of any area which is subject 457 to an area reinvestment agreement. As used in this subparagraph, 458 the term "area reinvestment agreement" means an agreement 459 between the community redevelopment agency and a private party, 460 with or without additional parties, which provides that the 461 increment computed for a specific area shall be reinvested in 462 services or public or private projects, or both, including debt 463 service, supporting one or more projects consistent with the 464 community redevelopment plan that is identified in the agreement 465 to be constructed within that area. Any such reinvestment 466 agreement must specify the estimated total amount of public 467 investment necessary to provide the projects or services, or 468 both, including any applicable debt service. The contribution to 469 the redevelopment trust fund of the increase in the increment of 470 any area that is subject to an area reinvestment agreement following the passage of a resolution as provided in this sub-471 472 subparagraph shall cease when the amount specified in the area 473 reinvestment agreement as necessary to provide the projects or 474 services, or both, including any applicable debt service, have 475 been invested. 476 2. For any community redevelopment agency that was not 477 created pursuant to a delegation of authority under s. 163.410 478 by a county that has adopted a home rule charter and that 479 modifies its adopted community redevelopment plan after October 480 1, 2006, in a manner that expands the boundaries of the

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481 redevelopment area, the amount of increment to be contributed by 482 any taxing authority with respect to the expanded area shall be 483 limited as set forth in sub-subparagraphs 1.a. and b.

(2) (a) Except for the purpose of funding the trust fund 484 485 pursuant to subsection (3), upon the adoption of an ordinance 486 providing for funding of the redevelopment trust fund as provided in this section, each taxing authority shall, by 487 488 January 1 of each year, appropriate to the trust fund for so 489 long as any indebtedness pledging increment revenues to the payment thereof is outstanding (but not to exceed 30 years) a 490 sum that is no less than the increment as defined and determined 491 in subsection (1) or paragraph (3)(b) accruing to such taxing 492 493 authority. If the community redevelopment plan is amended or 494 modified pursuant to s. 163.361(1), each such taxing authority shall make the annual appropriation for a period not to exceed 495 496 30 years after the date the governing body amends the plan but 497 no later than 60 years after the fiscal year in which the plan was initially approved or adopted. However, for any agency 498 499 created on or after July 1, 2002, each taxing authority shall 500 make the annual appropriation for a period not to exceed 40 501 years after the fiscal year in which the initial community redevelopment plan is approved or adopted. 502

(b) Any taxing authority that does not pay the increment revenues to the trust fund by January 1 shall pay to the trust fund an amount equal to 5 percent of the amount of the increment <u>revenues</u> and shall pay interest on the amount of the <u>unpaid</u> increment revenues equal to 1 percent for each month the

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508 increment is outstanding, provided the agency may waive such 509 penalty payments in whole or in part.

510 (C) The following public bodies or taxing authorities are 511 exempt from paragraph (a):

A special district that levies ad valorem taxes on 512 1. 513 taxable real property in more than one county.

A special district for which the sole available source 514 2. 515 of revenue the district has the authority to levy is ad valorem 516 taxes at the time an ordinance is adopted under this section. However, revenues or aid that may be dispensed or appropriated 517 to a district as defined in s. 388.011 at the discretion of an 518 entity other than such district shall not be deemed available. 519

520 3. A library district, except a library district in a jurisdiction where the community redevelopment agency had 521 validated bonds as of April 30, 1984. 522

523 4. A neighborhood improvement district created under the Safe Neighborhoods Act. 524

525

A metropolitan transportation authority. 5.

526

6.

A water management district created under s. 373.069.

527 (3) (a) Notwithstanding the provisions of subsection (2), 528 the obligation of the governing body which established the community redevelopment agency to fund the redevelopment trust 529 530 fund annually shall continue until all loans, advances, and indebtedness, if any, and interest thereon, of a community 531 redevelopment agency incurred as a result of redevelopment in a 532 533 community redevelopment area have been paid.

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(b) Alternate provisions contained in an interlocal
agreement between a taxing authority and the governing body that
created the community redevelopment agency may supersede the
provisions of this section with respect to that taxing
authority. The community redevelopment agency may be an
additional party to any such agreement.

The revenue bonds and notes of every issue under this 540 (4)541 part are payable solely out of revenues pledged to and received 542 by a community redevelopment agency and deposited to its redevelopment trust fund. The lien created by such bonds or 543 544 notes shall not attach until the increment revenues referred to herein are deposited in the redevelopment trust fund at the 545 546 times, and to the extent that, such increment revenues accrue. 547 The holders of such bonds or notes have no right to require the 548 imposition of any tax or the establishment of any rate of 549 taxation in order to obtain the amounts necessary to pay and 550 retire such bonds or notes.

551 Revenue bonds issued under the provisions of this part (5) 552 shall not be deemed to constitute a debt, liability, or 553 obligation of the public local governing body or the state or any political subdivision thereof, or a pledge of the faith and 554 credit of the public local governing body or the state or any 555 556 political subdivision thereof, but shall be payable solely from the revenues provided therefor. All such revenue bonds shall 557 558 contain on the face thereof a statement to the effect that the 559 agency shall not be obligated to pay the same or the interest 560 thereon except from the revenues of the community redevelopment

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agency held for that purpose and that neither the faith and 561 562 credit nor the taxing power of the local governing body or of 563 the state or of any political subdivision thereof is pledged to 564 the payment of the principal of, or the interest on, such bonds. Moneys in the redevelopment trust fund may be expended 565 (6) 566 from time to time for undertakings of a community redevelopment agency as described in the which are directly related to 567 568 financing or refinancing of redevelopment in a community 569 redevelopment area pursuant to an approved community 570 redevelopment plan for the following purposes, including, but 571 not limited to:

(a) Administrative and overhead expenses necessary or
incidental to the implementation of a community redevelopment
plan adopted by the agency.

(b) Expenses of redevelopment planning, surveys, and
financial analysis, including the reimbursement of the governing
body or the community redevelopment agency for such expenses
incurred before the redevelopment plan was approved and adopted.

579 (c) The acquisition of real property in the redevelopment580 area.

(d) The clearance and preparation of any redevelopment
area for redevelopment and relocation of site occupants within
<u>or outside the community redevelopment area</u> as provided in s.
163.370.

(e) The repayment of principal and interest or any
redemption premium for loans, advances, bonds, bond anticipation
notes, and any other form of indebtedness.

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(f) All expenses incidental to or connected with the issuance, sale, redemption, retirement, or purchase of agency bonds, bond anticipation notes, or other form of indebtedness, including funding of any reserve, redemption, or other fund or account provided for in the ordinance or resolution authorizing such bonds, notes, or other form of indebtedness.

(g) The development of affordable housing within thecommunity redevelopment area.

596

(h) The development of community policing innovations.

597 (7) On the last day of the fiscal year of the community
598 redevelopment agency, any money which remains in the trust fund
599 after the payment of expenses pursuant to subsection (6) for
600 such year shall be:

(a) Returned to each taxing authority which paid the
increment in the proportion that the amount of the payment of
such taxing authority bears to the total amount paid into the
trust fund by all taxing authorities within the redevelopment
area for that year;

(b) Used to reduce the amount of any indebtedness to whichincrement revenues are pledged;

(c) Deposited into an escrow account for the purpose of
later reducing any indebtedness to which increment revenues are
pledged; or

(d) Appropriated to a specific redevelopment project
pursuant to an approved community redevelopment plan which
project will be completed within 3 years from the date of such
appropriation.

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615 (8) Each community redevelopment agency shall provide for an independent financial audit of the trust fund each fiscal 616 year and a report of such audit to be prepared by an independent 617 certified public accountant or firm. Such report shall describe 618 the amount and source of deposits into, and the amount and 619 620 purpose of withdrawals from, the trust fund during such fiscal year and the amount of principal and interest paid during such 621 year on any indebtedness to which is pledged increment revenues 622 623 are pledged and the remaining amount of such indebtedness. The agency shall provide by registered mail a copy of the report to 624 625 each taxing authority.

626 Section 8. Section 163.410, Florida Statutes, is amended 627 to read:

163.410 Exercise of powers in counties with home rule 628 629 charters.--In any county which has adopted a home rule charter, 630 the powers conferred by this part shall be exercised exclusively by the governing body of such county. However, the governing 631 body of any such county which has adopted a home rule charter 632 633 may, in its discretion, by resolution delegate the exercise of 634 the powers conferred upon the county by this part within the boundaries of a municipality to the governing body of such a 635 municipality. Such a delegation to a municipality shall confer 636 637 only such powers upon a municipality as shall be specifically enumerated in the delegating resolution. Any power not 638 specifically delegated shall be reserved exclusively to the 639 640 governing body of the county. This section does not affect any 641 community redevelopment agency created by a municipality prior

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642 to the adoption of a county home rule charter. Unless otherwise 643 provided by an existing ordinance, resolution, or interlocal 644 agreement between any such county and a municipality, the 645 governing body of the county that has adopted a home rule charter shall grant in whole or in part or deny act on any 646 647 request from a municipality for a delegation of powers or a change in an existing delegation of powers within 120 days after 648 649 the receipt of all required documentation or such request shall 650 be deemed granted unless this period is extended by mutual 651 consent in writing by the municipality and county. Within 30 652 days after receipt of the request, the county shall notify the 653 municipality by registered mail whether the request is complete 654 or if additional information is required. Any request by the 655 county for additional documentation shall specify the 656 deficiencies in the submitted documentation, if any. The county 657 shall notify the municipality by registered mail within 30 days after receiving the additional information whether such 658 659 additional documentation is complete. If the meeting of the 660 county commission at which the request for a delegation of 661 powers or a change in an existing delegation of powers is unable 662 to be held due to events beyond the control of the county, the 663 request shall be acted upon at the next regularly scheduled 664 meeting of the county commission without regard to the 120-day 665 limitation. If the county does not act upon the request at the 666 next regularly scheduled meeting, the request shall be deemed 667 granted immediately sent to the governing body for 668 consideration.

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Section 9. This act shall take effect July 1, 2006.

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