

1 A bill to be entitled
 2 An act relating to state incentives in enterprise zones;
 3 amending s. 290.007, F.S.; authorizing eligible businesses
 4 to transfer unused credits; providing requirements and
 5 limitations; providing an effective date.

6
 7 Be It Enacted by the Legislature of the State of Florida:

8
 9 Section 1. Subsection (9) is added to section 290.007,
 10 Florida Statutes, to read:

11 290.007 State incentives available in enterprise
 12 zones.--The following incentives are provided by the state to
 13 encourage the revitalization of enterprise zones:

14 (9) An eligible business may transfer any unused credit in
 15 whole or in units of no less than 25 percent of the remaining
 16 credit. The entity acquiring such credit may use the credit in
 17 the same manner and with the same limitation as described in ss.
 18 212.096 and 220.181. Such transferred credits may not be
 19 transferred again but may succeed to a surviving or acquiring
 20 entity subject to the same conditions and limitations described
 21 in this section.

22 Section 2. This act shall take effect July 1, 2006.