

HM 1599

2006

1 House Memorial

2 A memorial to the Congress of the United States, urging
3 Congress to permanently abolish the estate tax.

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5 WHEREAS, under tax relief legislation passed in 2001, the
6 estate tax was temporarily phased out but not permanently
7 eliminated, and

8 WHEREAS, farmers and other small business owners will face
9 losing their farms and businesses if the Federal Government
10 resumes the heavy taxation of citizens at death, and

11 WHEREAS, the estate tax is a tax that is particularly
12 damaging to families who are working their way up the economic
13 ladder and trying to accumulate wealth for the first time, and

14 WHEREAS, employees suffer layoffs when small and medium
15 sized businesses are liquidated to pay estate taxes, and

16 WHEREAS, if the estate tax had been repealed in 1996, the
17 United States economy would have realized billions of dollars
18 each year in extra output and an average of 145,000 additional
19 new jobs would have been created, and

20 WHEREAS, having repeatedly passed in the United States
21 House of Representatives and Senate, repeal of the estate tax
22 holds wide bipartisan support, NOW, THEREFORE,

23
24 Be It Resolved by the Legislature of the State of Florida:

25
26 That the Legislature urges the United States Congress, with
27 the support of the Florida delegation, to vote and pass the
28 immediate and permanent repeal of the estate tax.

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29 BE IT FURTHER RESOLVED that copies of this memorial be
30 dispatched to the President of the United States, to the
31 President of the United States Senate, to the Speaker of the
32 United States House of Representatives, and to each member of
33 the Florida delegation to the United States Congress.