Barcode 093880

CHAMBER ACTION

	Senate House
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11	The Committee on Education (Wise) recommended the following
12	amendment:
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14	Senate Amendment (with title amendment)
15	Delete everything after the enacting clause
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17	and insert:
18	Section 1. Section 1009.701, Florida Statutes, is
19	created to read:
20	1009.701 First Generation Matching Grant Program
21	(1) The First Generation Matching Grant Program is
22	created to enable each state university and community college
23	to provide donors with a matching grant incentive for
24	contributions that will create grant-based student financial
25	aid for undergraduate students who demonstrate financial need
26	and whose parents, as defined in s. 1009.21(1), have not
27	earned a baccalaureate degree. In the case of any individual
28	who regularly resided with and received support from only one
29	parent, an individual whose only such parent did not complete
30	a baccalaureate degree would also be eligible.
31	(2) Funds appropriated by the Legislature for the
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1	program shall be allocated by the Office of Student Financial
2	Assistance to match private contributions on a
3	dollar-for-dollar basis. Contributions made to a state
4	university or community college and pledged for the purposes
5	of this section are eligible for state matching funds
6	appropriated for this program and are not eligible for any
7	other state matching grant program. Pledged contributions are
8	not eligible for matching prior to the actual collection of
9	the total funds. The Office of Student Financial Assistance
10	shall reserve one-half of the total appropriated funds for
11	state universities and the remaining one-half for community
12	colleges. Within each 50-percent portion, the Office of
13	Student Financial Assistance shall reserve a proportionate
14	allocation for each state university and community college on
15	the basis of full-time equivalent enrollment. Funds that
16	remain unmatched as of December 1 shall be reallocated to
17	state universities and community colleges that have remaining
18	unmatched private contributions for the program on the basis
19	of full-time equivalent enrollment.
20	(3) Payment of the state matching grant shall be
21	transmitted to the president of each participating institution
22	or his or her representative in advance of the official
23	drop-add deadline as defined by the institution.
24	(4) Each participating state university and community
25	college shall establish an application process, determine
26	student eligibility for initial and renewal awards in
27	conformance with subsection (5), identify the amount awarded
28	to each recipient, and notify recipients of the amount of
29	their awards.
30	(5) In order to be eligible to receive a grant
31	pursuant to this section, an applicant must:
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1	(a) Be a resident for tuition purposes pursuant to s.
2	1009.21.
3	(b) Be a first-generation college student. For the
4	purposes of this section, a student is considered "first
5	generation" if neither of the student's parents, as defined in
6	s. 1009.21(1), earned a college degree at the baccalaureate
7	level or higher or, in the case of any individual who
8	regularly resided with and received support from only one
9	parent, if that parent did not earn a baccalaureate degree.
10	(c) Be accepted at a state university or community
11	college.
12	(d) Be enrolled for a minimum of six credit hours per
13	term as a degree-seeking undergraduate student.
14	(e) Have demonstrated financial need by completing the
15	Free Application for Federal Student Aid.
16	(f) Meet additional eligibility requirements as
17	established by the institution.
18	(6) The award amount shall be based on the student's
19	need assessment after any scholarship or grant aid, including,
20	but not limited to, a Pell Grant or a Bright Futures
21	Scholarship, has been applied. An award may not exceed the
22	institution's estimated annual cost of attendance for the
23	student to attend the institution.
24	(7) Each participating institution shall report to the
25	Office of Student Financial Assistance by the date established
26	by the office the eligible students to whom grant moneys are
27	disbursed each academic term. Each institution shall certify
28	to the Office of Student Financial Assistance the amount of
29	funds disbursed to each student and shall remit to the office
30	any undisbursed advances by June 1 of each year.
31	(8) No later than July 1, each participating
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1	institution shall annually report to the Executive Office of
2	the Governor, the President of the Senate, the Speaker of the
3	House of Representatives, and each community college to the
4	State Board of Education, and each state university to the
5	Board of Governors, the eligibility requirements for
6	recipients, the aggregate demographics of recipients, the
7	retention and graduation rates of recipients, and a
8	delineation of funds awarded to recipients.
9	(9) This section shall be implemented only as
10	specifically funded.
11	Section 2. This act shall take effect upon becoming a
12	law.
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15	======== T I T L E A M E N D M E N T =========
16	And the title is amended as follows:
17	Delete everything before the enacting clause
18	
19	and insert:
20	A bill to be entitled
21	An act relating to student financial
22	assistance; creating s. 1009.701, F.S.;
23	creating the First Generation Matching Grant
24	Program to provide financial aid to
25	undergraduate students with financial need
26	whose parents have not earned a baccalaureate
27	degree; providing for the appropriation,
28	allocation, and distribution of funds;
29	providing student eligibility requirements;
30	providing duties of institutions participating
31	in the program; providing an effective date. 4
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