Bill No. <u>CS for SB 1750</u>

Barcode 230742

	CHAMBER ACTION Senate House
1	Comm: FAV . 04/25/2006 11:29 AM .
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11	The Committee on Education Appropriations (King) recommended
12	the following amendment:
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14	Senate Amendment (with title amendment)
15	Delete everything after the enacting clause
16	
17	and insert:
18	Section 1. Section 1009.701, Florida Statutes, is
19	created to read:
20	1009.701 First Generation Matching Grant Program
21	(1) The First Generation Matching Grant Program is
22	created to enable each state university to provide donors with
23	a matching grant incentive for contributions that will create
24	grant-based student financial aid for undergraduate students
25	who demonstrate financial need and whose parents, as defined
26	in s. 1009.21(1), have not earned a baccalaureate degree. In
27	the case of any individual who regularly resided with and
28	received support from only one parent, an individual whose
29	only such parent did not complete a baccalaureate degree would
30	also be eligible.
31	(2) Funds appropriated by the Legislature for the
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1	program shall be allocated by the Office of Student Financial
2	Assistance to match private contributions on a
3	dollar-for-dollar basis. Contributions made to a state
4	university and pledged for the purposes of this section are
5	eligible for state matching funds appropriated for this
6	program and are not eligible for any other state matching
7	grant program. Pledged contributions are not eligible for
8	matching prior to the actual collection of the total funds.
9	The Office of Student Financial Assistance shall reserve a
10	proportionate allocation of the total appropriated funds for
11	each state university on the basis of full-time equivalent
12	enrollment. Funds that remain unmatched as of December 1 shall
13	be reallocated to state universities that have remaining
14	unmatched private contributions for the program on the basis
15	of full-time equivalent enrollment.
16	(3) Payment of the state matching grant shall be
17	transmitted to the president of each participating institution
18	or his or her representative in advance of the official
19	drop-add deadline as defined by the institution.
20	(4) Each participating state university shall
21	establish an application process, determine student
22	eligibility for initial and renewal awards in conformance with
23	subsection (5), identify the amount awarded to each recipient,
24	and notify recipients of the amount of their awards.
25	(5) In order to be eligible to receive a grant
26	pursuant to this section, an applicant must:
27	(a) Be a resident for tuition purposes pursuant to s.
28	1009.21.
29	(b) Be a first-generation college student. For the
30	purposes of this section, a student is considered "first
31	generation" if neither of the student's parents, as defined in
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1	s. 1009.21(1), earned a college degree at the baccalaureate
2	level or higher or, in the case of any individual who
3	regularly resided with and received support from only one
4	parent, if that parent did not earn a baccalaureate degree.
5	(c) Be accepted at a state university.
6	(d) Be enrolled for a minimum of six credit hours per
7	term as a degree-seeking undergraduate student.
8	(e) Have demonstrated financial need by completing the
9	Free Application for Federal Student Aid.
10	(f) Meet additional eligibility requirements as
11	established by the institution.
12	(6) The award amount shall be based on the student's
13	need assessment after any scholarship or grant aid, including,
14	but not limited to, a Pell Grant or a Bright Futures
15	Scholarship, has been applied. An award may not exceed the
16	institution's estimated annual cost of attendance for the
17	student to attend the institution.
18	(7) Each participating institution shall report to the
19	Office of Student Financial Assistance by the date established
20	by the office the eligible students to whom grant moneys are
21	disbursed each academic term. Each institution shall certify
22	to the Office of Student Financial Assistance the amount of
23	funds disbursed to each student and shall remit to the office
24	any undisbursed advances by June 1 of each year.
25	(8) No later than July 1, each participating
26	institution shall annually report to the Executive Office of
27	the Governor, the President of the Senate, the Speaker of the
28	House of Representatives, and the Board of Governors, the
29	eligibility requirements for recipients, the aggregate
30	demographics of recipients, the retention and graduation rates
31	of recipients, and a delineation of funds awarded to
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1 recipients. (9) This section shall be implemented only as 2 specifically funded. 3 4 Section 2. For the 2006-2007 fiscal year, the recurring sum of \$6.5 million from the General Revenue Fund is 5 б appropriated to the Department of Education for the First 7 Generation Matching Grant Program pursuant to this act. Section 3. This act shall take effect July 1, 2006. 8 9 10 11 And the title is amended as follows: 12 Delete everything before the enacting clause 13 14 15 and insert: A bill to be entitled 16 An act relating to student financial 17 assistance; creating s. 1009.701, F.S.; 18 19 creating the First Generation Matching Grant 20 Program to provide financial aid to 21 undergraduate students of a state university 22 who have a financial need and whose parents have not earned a baccalaureate degree; 23 2.4 providing for the appropriation, allocation, and distribution of funds; providing student 25 eligibility requirements; providing duties of 26 institutions participating in the program; 27 28 providing an appropriation; providing an 29 effective date. 30 31 4 10:43 AM 04/21/06 s1750c1d-ea08-z7q