

1 pay the owner the just value of such property. If within 5
2 years after such a taking, the fair market value of the
3 property taken exceeds the amount paid by the governmental
4 entity to the owner, the governmental entity shall pay the
5 owner an additional amount equal to the difference between the
6 amount paid and the highest appraised value of such property
7 in such period. The governmental entity shall pay the
8 attorney's fees and court costs that are incurred by a
9 property owner to secure a payment that is required by this
10 subsection.

11 Section 2. This act shall take effect July 1, 2006.

12

13

14

SENATE SUMMARY

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

Requires payment of just value to the property owner when
a state agency, a political subdivision, or a corporation
acting on behalf of a state agency or political
subdivision takes private property by eminent domain.
Requires additional payment if the value of the property
that is taken exceeds specified amounts after the taking.
Provides for payment of attorney's fees and court costs.