

Bill No. SB 1912

Barcode 852758

CHAMBER ACTION

Senate

House

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The Committee on Commerce and Consumer Services (Aronberg)  
recommended the following amendment:

**Senate Amendment (with title amendment)**

Delete everything after the enacting clause

and insert:

Section 1. Subsection (11) of section 212.096, Florida  
Statutes, is renumbered as subsection (12), a new subsection  
(11) is added to that section, and present subsection (12) of  
that section is amended, to read:

212.096 Sales, rental, storage, use tax; enterprise  
zone jobs credit against sales tax.--

(11) The department may adopt rules pursuant to ss.  
120.536(1) and 120.54 governing the manner and form of  
transfers of credits under s. 290.007(9).

(13)~~(12)~~ This section, except for subsection~~(12)~~  
~~(11)~~, expires on the date specified in s. 290.016 for the  
expiration of the Florida Enterprise Zone Act.

Section 2. Subsection (9) of section 220.181, Florida  
Statutes, is renumbered as subsection (10) and a new

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1 subsection (9) is added to that section to read:

2           220.181 Enterprise zone jobs credit.--

3           (9) The department may adopt rules pursuant to ss.

4 120.536(1) and 120.54 governing the manner and form of

5 transfers of credits under s. 290.007(9).

6           Section 3. Subsection (9) is added to section 290.007,  
7 Florida Statutes, to read:

8           290.007 State incentives available in enterprise  
9 zones.--The following incentives are provided by the state to  
10 encourage the revitalization of enterprise zones:

11           (9) An eligible business located in a rural enterprise  
12 zone may transfer any unused credit in whole or in units of no  
13 less than 25 percent of the remaining credit. The entity  
14 acquiring such credit may use the credit in the same manner  
15 and with the same limitation as described in ss. 212.096 and  
16 220.181. Such transferred credits may not be transferred again  
17 but may succeed to a surviving or acquiring entity subject to  
18 the same conditions and limitations described in this section.

19           Section 4. This act shall take effect July 1, 2006.

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22 ===== T I T L E   A M E N D M E N T =====

23 And the title is amended as follows:

24           Delete everything before the enacting clause

25  
26 and insert:

27                           A bill to be entitled  
28           An act relating to state incentives in  
29           enterprise zones; amending ss. 212.096 and  
30           220.181, F.S.; authorizing the Department of  
31           Revenue to adopt rules for certain enterprise

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1 zone jobs credit transfer purposes; amending s.  
2 290.007, F.S.; authorizing certain eligible  
3 businesses to transfer unused enterprise zone  
4 jobs credits; providing requirements and  
5 limitations; providing an effective date.

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