

Bill No. SB 1936

Barcode 393816

CHAMBER ACTION

Senate

House

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The Committee on Community Affairs (Villalobos) recommended
the following amendment:

Senate Amendment (with title amendment)

Delete everything after the enacting clause

and insert:

Section 1. Paragraph (c) is added to subsection (9) of
section 121.0515, Florida Statutes, to read:

121.0515 Special risk membership.--

(9) CREDIT FOR UPGRADED SERVICE.--

(c) Any member of the Special Risk Class who has
earned creditable service in the Regular Class of the Florida
Retirement System between July 1, 1978, and June 30, 1984,
while attending a certified training academy or other
certified training facility approved by the employer for
certification as a law enforcement officer or correctional
officer, which service is within the purview of the Special
Risk Class, may purchase such service to upgrade to Special
Risk Class service to the extent of the percentages of the
member's average final compensation as provided in s.

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1 121.091(1)(a)2. Contributions for upgrading such service to
 2 Special Risk Class credit under this paragraph shall be equal
 3 to the difference in the contributions paid and the Special
 4 Risk Class contribution rate as a percentage of gross salary
 5 in effect for the period being claimed plus interest thereon
 6 at the rate of 6.5 percent per year, compounded annually until
 7 the date of payment. This service credit may be purchased by
 8 the employer on behalf of the member.

9 Section 2. The Legislature finds that a proper and
 10 legitimate state purpose is served when employees and retirees
 11 of the state and its political subdivisions, and the
 12 dependents, survivors, and beneficiaries of such employees and
 13 retirees, are extended the basic protections afforded by
 14 governmental retirement systems. These persons must be
 15 provided benefits that are fair and adequate and that are
 16 managed, administered, and funded in an actuarially sound
 17 manner, as required by s. 14, Art. X of the State
 18 Constitution, and part VII of chapter 112, Florida Statutes.
 19 Therefore, the Legislature determines and declares that this
 20 act fulfills an important state interest.

21 Section 3. This act shall take effect upon becoming a
 22 law.

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25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete everything before the enacting clause

28
 29 and insert:

30 A bill to be entitled
 31 An act relating to the Florida Retirement

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1 System; amending s. 121.0515, F.S.; authorizing
2 certain employees to purchase additional
3 retirement credit to upgrade prior service to
4 Special Risk Class service; providing for the
5 calculation of contributions for such service
6 upgrade; authorizing the employer to purchase
7 such additional credit for the employee;
8 providing a statement of important state
9 interest; providing an effective date.

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