

Bill No. PCS for SB 1980 (070118)

Barcode 414706

CHAMBER ACTION

Senate

House

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04/10/2006 01:21 PM

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The Committee on Banking and Insurance (Garcia) recommended
the following amendment:

Senate Amendment (with title amendment)

On page 61, lines 8-10, delete those lines

and insert:

4.a. For policies issued or renewed on or after
January 1, 2007, rates for coverage provided by the
corporation for nonhomestead property shall include a
25-percent surcharge.

b. For policies issued or renewed on or after January
1, 2007, rates for coverage provided by the corporation in the
high-risk account shall include a 25-percent surcharge for a
personal lines residential structure with a dwelling
replacement cost of \$1 million or more or for a condominium
unit with a combined dwelling and content replacement cost of
\$1 million or more.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 4, line 20, after the word "property"

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5 insert:

6 and property valued over a certain amount

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