

Bill No. CS for SB 1980

Barcode 422222

CHAMBER ACTION

Senate

House

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The Committee on Ways and Means (Clary) recommended the following amendment:

**Senate Amendment**

On page 83, between lines 14 and 15,

insert:

5. As long as the corporation has any bonds outstanding, the corporation shall not have the authority to file a voluntary petition under chapter 9 of the federal Bankruptcy Code or such corresponding chapter or sections as may be in effect, from time to time, and neither any public officer nor any organization, entity, or other person shall authorize the corporation to be or become a debtor under chapter 9 of the federal Bankruptcy Code or such corresponding chapter or sections as may be in effect, from time to time, during any such period.