

Bill No. CS for CS for SB 1980

Barcode 424504

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Senators Garcia and Alexander moved the following **amendment to amendment** (335282):

Senate Amendment (with title amendment)

On page 52, line 4, delete that line

and insert:

i. If a deficit is incurred in any account, the board of governors shall levy an immediate assessment against the premium of each nonhomestead property policyholder in all accounts of the corporation, as a uniform percentage of the premium of the policy of up to 10 percent of such premium, which funds shall be used to offset the deficit. If this assessment is insufficient to eliminate the deficit, the board of governors shall levy an additional assessment against all policyholders of the corporation, which shall be collected at the time of issuance or renewal of a policy, as a uniform percentage of the premium for the policy of up to 10 percent of such premium, which funds shall be used to further offset the deficit.

j. The board of governors shall maintain separate

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 146, line 22, after the semicolon,

4

5 insert:

6 requiring the board to levy an assessment

7 against nonhomestead policyholders; authorizing

8 additional assessments against all

9 policyholders of the corporation under certain

10 circumstances;

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