Bill No. <u>PCS for SB 1980 (070118)</u>

Barcode 481248

CHAMBER ACTION

İ	<u>Senate</u>	·	<u>House</u>	
1	. Comm: FAV	•		
2	04/10/2006 11:48 AM			
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11	The Committee on Banking and Insurance (Fasano) recommended			
12	the following amendment to amendment (095506):			
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14	Senate Amendment			
15	On page 9, between lines 2 and 3,			
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17	insert: (14) If the neutral evaluator first verifies the			
18	existence of a sinkhole and then recommends the need for and			
19	estimates the costs of stabilizing the land and any covered			
20	structures or buildings and other appropriate remediation or			
21	structural repairs, which costs exceed the amount that the			
22	insurer has offered to pay the policyholder, the insurer is			
23	liable to the policyholder f	liable to the policyholder for up to \$2,500 in attorney's fees		
24	for the attorney's participa	for the attorney's participation in the neutral evaluation		
25	process. For purposes of thi	process. For purposes of this subsection, the term "offer to		
26	pay" means a written offer s	pay" means a written offer signed by the insurer or its legal		
27	representative and delivered to the policyholder 10 days after			
28	the insurer receives notice that a request for neutral			
29	evaluation has been made under this section.			
30	(Redesignate subseque	nt subsectio	ns.)	
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