

Bill No. PCS for SB 1980 (070118)

Barcode 780532

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Alexander) recommended the following amendment:

Senate Amendment (with title amendment)

On page 64, between lines 11 and 12,

insert:

11. After the public hurricane loss-projection model under s. 627.06281 has been found to be accurate and reliable by the Florida Commission on Hurricane Loss Projection Methodology, that model shall serve as the minimum benchmark for determining the windstorm portion of the corporation's rates. This subparagraph does not require or allow the corporation to adopt rates lower than the rates otherwise required or allowed by this paragraph.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 4, line 22, after the semicolon,

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1 insert:

2 providing for use of the public hurricane
3 loss-projection model in ratemaking;

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