

By Senator Siplin

19-536-06

1                                   A bill to be entitled  
2           An act relating to consumer credit reports;  
3           requiring certain consumer reporting agencies  
4           to provide consumers with an annual credit  
5           report at no charge to the consumer upon  
6           request; requiring report explanations under  
7           specified circumstances; providing an effective  
8           date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12           Section 1. In order to facilitate checking information  
13 in a consumer credit report and disputing any inaccurate  
14 information, as permitted by the federal Fair Credit Reporting  
15 Act, each consumer credit reporting agency that compiles and  
16 maintains files on consumers' credit on a nationwide basis  
17 shall furnish one complete consumer credit report relating to  
18 the consumer's credit at no charge to any consumer in this  
19 state who requests a consumer credit report. The agency shall  
20 furnish the credit report once each calendar year after the  
21 consumer provides appropriate verification of his or her  
22 identity. The agency shall provide explanations of the codes  
23 contained in the report if the agency released the person's  
24 credit information to any entity doing business in this state  
25 within the previous calendar year.

26           Section 2. This act shall take effect July 1, 2006.

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29                                   SENATE SUMMARY

30           Requires certain consumer credit reporting agencies to  
31           provide consumers with an annual credit report at no  
          charge upon the request of the consumer. Requires report  
          explanations under specified circumstances.