

By Senator Peaden

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A bill to be entitled

An act relating to the Florida Long-term Care Partnership Program; amending s. 409.9102, F.S.; requiring the Department of Children and Family Services, the Office of Insurance Regulation within the Department of Financial Services, and the Agency for Health Care Administration to adopt rules for administering the program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 409.9102, Florida Statutes, is amended to read:

409.9102 Florida Long-term Care Partnership Program.--

(1) The Agency for Health Care Administration is directed to establish the Florida Long-term Care Partnership Program, which shall:

(a)~~(1)~~ Provide incentives for an individual to obtain insurance to cover the costs of long-term care.

(b)~~(2)~~ Establish standards for long-term care insurance policies for designation as approved long-term care partnership program policies in consultation with the Office of Insurance Regulation.

(c)~~(3)~~ Provide a mechanism to qualify for coverage of the costs of long-term care needs under Medicaid without first being required to substantially exhaust his or her resources, including a reduction of the individual's asset valuation by \$1 for each \$1 of benefits paid out under the individual's approved long-term care partnership program policy as a determination of Medicaid eligibility.

1 ~~(d)(4)~~ Provide and approve long-term care partnership
2 plan information distributed to individuals through insurance
3 companies offering approved partnership policies.

4 ~~(e)(5)~~ Alleviate the financial burden on the state's
5 medical assistance program by encouraging the pursuit of
6 private initiatives.

7 (2) The Department of Children and Family Services,
8 the Office of Insurance Regulation within the Department of
9 Financial Services, and the Agency for Health Care
10 Administration shall adopt rules pursuant to ss. 120.536(1)
11 and 120.54 to administer the Florida Long-term Care
12 Partnership Program.

13 Section 2. This act shall take effect July 1, 2006.

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16 SENATE SUMMARY

17 Requires the Department of Children and Family Services,
18 the Office of Insurance Regulation within the Department
19 of Financial Services, and the Agency for Health Care
20 Administration to adopt rules for administering the
21 Florida Long-term Care Partnership Program.
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