

By Senator Fasano

11-1405-06

1 A bill to be entitled
2 An act relating to the Regulatory Trust Fund;
3 amending s. 215.321, F.S.; requiring funds
4 collected under ch. 517, F.S., to be deposited
5 into the Regulatory Trust Fund; providing an
6 exception; amending s. 517.315, F.S.; requiring
7 fees and charges collected by the Office of
8 Financial Regulation to be paid into the
9 Regulatory Trust Fund; providing that the
10 Regulatory Trust Fund is subject to a service
11 charge; providing an effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Section 215.321, Florida Statutes, is
16 amended to read:

17 215.321 Regulatory Trust Fund.--All funds received
18 pursuant to ss. 494.001-494.0077, chapter 497, chapter 516,
19 chapter 517, except the fees and charges collected under s.
20 517.131, chapter 520, or part I of chapter 559 shall be
21 deposited into the Regulatory Trust Fund.

22 Section 2. Section 517.315, Florida Statutes, is
23 amended to read:

24 517.315 Fees.--All fees and charges of any nature
25 collected by the office pursuant to this chapter, except the
26 fees and charges collected pursuant to s. 517.131, shall be
27 paid into the Regulatory Trust Fund ~~State Treasury and~~
28 ~~credited to the General Revenue Fund~~; and an appropriation
29 shall be made annually of necessary funds for the
30 administration of the provisions of this chapter. The
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1 Regulatory Trust Fund is subject to the service charge imposed
2 under chapter 215.

3 Section 3. This act shall take effect upon becoming a
4 law.

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7 SENATE SUMMARY

8 Requires funds collected under ch. 517, F.S., to be
9 deposited into the Regulatory Trust Fund. Provides an
10 exception. Requires fees and charges collected by the
11 Office of Financial Regulation to be paid into the
12 Regulatory Trust Fund. Provides that the Regulatory Trust
13 Fund is subject to a service charge.
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