

By Senator Dockery

15-1578-06

See HB 1037

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A bill to be entitled
An act relating to campaign financing; amending
s. 106.141, F.S.; allowing unopposed
legislative candidates to transfer surplus
campaign funds to or retain such funds in a
campaign account for reelection to the same
office; establishing limits on the transferable
amount of such funds; providing an effective
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (a) of subsection (4) of section
106.141, Florida Statutes, is amended to read:

106.141 Disposition of surplus funds by candidates.--

(4)(a) Except as provided in paragraph (b), any
candidate required to dispose of funds pursuant to this
section shall, at the option of the candidate, dispose of such
funds by any of the following means, or any combination
thereof:

1. Return pro rata to each contributor the funds that
have not been spent or obligated.

2. Donate the funds that have not been spent or
obligated to a charitable organization or organizations that
meet the qualifications of s. 501(c)(3) of the Internal
Revenue Code.

3. Give not more than \$10,000 of the funds that have
not been spent or obligated to the political party of which
such candidate is a member, except that a candidate for the
~~Florida~~ Senate may give not more than \$30,000 of such funds to
the political party of which the candidate is a member.

1 4. Give the funds that have not been spent or
2 obligated:

3 a. In the case of a candidate for state office, to the
4 state, to be deposited in either the Election Campaign
5 Financing Trust Fund or the General Revenue Fund, as
6 designated by the candidate; or

7 b. In the case of a candidate for an office of a
8 political subdivision, to such political subdivision, to be
9 deposited in the general fund thereof.

10 5. With respect to an unopposed candidate for the
11 House of Representatives or the Senate, transfer the funds to
12 or retain the funds in a campaign account for the same office
13 to which the candidate was elected by virtue of being
14 unopposed, with a maximum per election of \$50,000 for a
15 candidate for the House of Representatives and \$150,000 for a
16 candidate for the Senate.

17 Section 2. This act shall take effect July 1, 2006.
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