

By Senator Campbell

32-1258-06

See HB

1 A bill to be entitled
2 An act relating to the Florida Retirement
3 System; amending s. 121.0515, F.S.; authorizing
4 certain members to purchase additional
5 retirement credit to upgrade prior service to
6 Special Risk Class service; providing for the
7 calculation of contributions for such service
8 upgrade; authorizing the employer to purchase
9 such additional credit for the member;
10 providing an effective date.

12 Be It Enacted by the Legislature of the State of Florida:

14 Section 1. Paragraph (c) is added to subsection (9) of
15 section 121.0515, Florida Statutes, to read:

16 121.0515 Special risk membership.--

17 (9) CREDIT FOR UPGRADED SERVICE.--

18 (c) Any member of the Special Risk Class who has
19 earned creditable service in another membership class of the
20 Florida Retirement System as a medical examiner or as an
21 employee of a law enforcement agency in a forensic discipline
22 as described in paragraph (2)(h), which service is within the
23 purview of the Special Risk Class, may purchase additional
24 retirement credit to upgrade such service to Special Risk
25 Class service, to the extent of the percentages of the
26 member's average final compensation provided in s.
27 121.091(1)(a)2. Contributions for upgrading such service to
28 Special Risk Class credit under this subsection shall be equal
29 to the difference in the contributions paid and the Special
30 Risk Class contribution rate as a percentage of gross salary
31 in effect for the period being claimed, plus interest thereon

1 at the rate of 6.5 percent a year, compounded annually until
2 the date of payment. This service credit may be purchased by
3 the employer on behalf of the member.

4 Section 2. This act shall take effect upon becoming a
5 law.

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