SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

Prepared By: Justice Appropriations Committee

BILL: SB 2340

SPONSOR: Senator Crist

SUBJECT: Administrative Trust Fund / Department of Corrections

DATE: March 15, 2006   REVISED: 3/23/06

	ANALYST	STAFF DIRECTOR	REFERENCE		ACTION
1.	Butler	Sadberry	JA		**Favorable**
2.					
3.					
4.					
5.					
6.					

I. Summary:

SB 2340 creates the Administrative Trust Fund within the Department of Corrections effective July 1, 2006. This fund is established as a depository for funds to be used for department-wide management activities. Funds that will be credited to the Administrative Trust Fund will consist of indirect cost reimbursements from grantors, administrative assessments against trust funds, interest earnings, and other appropriate administrative fees.

The bill creates section 20.3151, Florida Statutes.

II. Present Situation:

Indirect cost funds are currently accounted for in several grants and donations trust funds.

III. Effect of Proposed Changes:

This bill adds a new trust fund allowing the Department of Corrections to rearrange existing revenues and expenditures in compliance with 215.32, F.S. which requires agencies to use or create certain trust funds for specified purposes.

IV. Constitutional Issues:

A.   Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

VIII.   Summary of Amendments:

None.