Florida Senate - 2006

By Senator Crist

12-1764-06 1 A bill to be entitled 2 An act relating to trust funds; creating s. 3 20.3151, F.S.; creating the Administrative 4 Trust Fund within the Department of 5 Corrections; providing for sources of funds and б purposes; providing for annual carryforward of 7 funds; providing for future review and termination or re-creation of the trust fund; 8 9 providing an effective date. 10 Be It Enacted by the Legislature of the State of Florida: 11 12 13 Section 1. Section 20.3151, Florida Statutes, is created to read: 14 20.3151 Administrative Trust Fund.--15 (1) The Administrative Trust Fund is created within 16 17 the Department of Corrections. (2) The fund is established for use as a depository 18 for funds to be used for management activities that are 19 department-wide in nature and funded by indirect cost earnings 20 21 or assessments against trust funds. Moneys to be credited to the trust fund include indirect cost reimbursements from 22 23 grantors, administrative assessments against trust funds, interest earnings, and other appropriate administrative fees. 2.4 (3) Notwithstanding the provisions of s. 216.301 and 25 pursuant to s. 216.351, any balance in the trust fund at the 26 27 end of any fiscal year shall remain in the trust fund at the 2.8 end of the year and shall be available for carrying out the purposes of the trust fund. 29 30 (4) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Administrative Trust Fund shall, 31

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unless terminated sooner, be terminated on July 1, 2010. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2). Section 2. This act shall take effect July 1, 2006. ***** SENATE SUMMARY Creates the Administrative Trust Fund within the Department of Corrections. Provides for sources of funds and purposes. Provides for annual carryforward of funds. Provides for future review and termination or re-creation of the trust fund.

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