SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

		Prepa	ared By: Justice	Appropriations Co	ommittee			
BILL:	SB 2342							
SPONSOR:	Senator Crist							
SUBJECT:	Federal Gra	ants Trus	t Fund / Departr	ment of Correction	ons			
DATE:	March 15, 2006		REVISED:	3/23/06				
ANALYST		_	FF DIRECTOR	REFERENCE	Favarabla	ACTION		
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I. Summary:

SB 2342 creates the Federal Grants Trust Fund within the Department of Corrections effective July 1, 2006. The fund is established as a depository for funds to be used for allowable grant activities. Funds that will be credited to the Federal Grants Trust Fund will consist of grants and funding from the Federal Government, interest earnings, and cash advances from other trust funds.

The bill creates section 945.21503, Florida Statutes.

II. Present Situation:

Currently, federal grants are accounted for in several grants and donations trust funds. Chapter 215.32, F.S., specifies that the source of grants and donations trust funds shall be from private and public non-federal sources.

III. Effect of Proposed Changes:

This bill adds a new trust fund allowing the Department of Corrections to rearrange existing revenues and expenditures in compliance with 215.32, F.S, which requires agencies to use or create certain trust funds for specified purposes.

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IV.	Con	etiti	ıtion:	al	Issues:
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	A.	Municipality/County Mandates Restrictions:					
		None.					
	B.	Public Records/Open Meetings Issues:					
		None.					
	C.	Trust Funds Restrictions:					
		None.					
٧.	Economic Impact and Fiscal Note:						
	A.	Tax/Fee Issues:					
		None.					
	B.	Private Sector Impact:					
		None.					
	C.	Government Sector Impact:					
		None.					
VI.	Techi	chnical Deficiencies:					
	None.						
VII.	Relat	Related Issues:					
	None.						

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

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VIII. Summary of Amendments:

None.

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