

1  
2 An act relating to trust funds; creating s.  
3 945.21503, F.S.; creating the Federal Grants  
4 Trust Fund within the Department of  
5 Corrections; providing for sources of funds and  
6 purposes; providing for future review and  
7 termination or re-creation of the trust fund;  
8 providing an effective date.  
9

10 Be It Enacted by the Legislature of the State of Florida:

11  
12 Section 1. Section 945.21503, Florida Statutes, is  
13 created to read:

14 945.21503 Federal Grants Trust Fund.--

15 (1) The Federal Grants Trust Fund is created within  
16 the Department of Corrections.

17 (2) The fund is established for use as a depository  
18 for funds to be used for allowable grant activities funded by  
19 restricted program revenues. Moneys to be credited to the  
20 trust fund shall consist of grants and funding from the  
21 Federal Government, interest earnings, and cash advances from  
22 other trust funds.

23 (3) In accordance with s. 19(f)(2), Art. III of the  
24 State Constitution, the Federal Grants Trust Fund shall,  
25 unless terminated sooner, be terminated on July 1, 2010.  
26 Before its scheduled termination, the trust fund shall be  
27 reviewed as provided in s. 215.3206(1) and (2).

28 Section 2. This act shall take effect July 1, 2006.  
29  
30  
31