

By Senator Crist

12-1767-06

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A bill to be entitled

An act relating to trust funds; creating s.  
943.366, F.S.; creating the Federal Grants  
Trust Fund within the Department of Law  
Enforcement; providing for sources of funds and  
purposes; providing for future review and  
termination or re-creation of the trust fund;  
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 943.366, Florida Statutes, is  
created to read:

943.366 Federal Grants Trust Fund.--

(1) The Federal Grants Trust Fund is created within  
the Department of Law Enforcement.

(2) The fund is established for use as a depository  
for funds to be used for allowable grant activities funded by  
restricted program revenues. Moneys to be credited to the  
trust fund shall consist of grants and funding from the  
Federal Government, interest earnings, and cash advances from  
other trust funds.

(3) In accordance with s. 19(f)(2), Art. III of the  
State Constitution, the Federal Grants Trust Fund shall,  
unless terminated sooner, be terminated on July 1, 2010.  
Before its scheduled termination, the trust fund shall be  
reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect July 1, 2006.

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SENATE SUMMARY

Creates the Federal Grants Trust Fund within the Department of Law Enforcement. Provides for sources of funds and purposes. Provides for future review and termination or re-creation of the trust fund.