

By Senator Crist

12-1769-06

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A bill to be entitled

An act relating to trust funds; creating s.
25.3842, F.S.; creating the Federal Grants
Trust Fund within the state courts system;
providing for sources of funds and purposes;
providing for future review and termination or
re-creation of the trust fund; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 25.3842, Florida Statutes, is
created to read:

25.3842 Federal Grants Trust Fund.--

(1) The Federal Grants Trust Fund is created within
the state courts system.

(2) The fund is established for use as a depository
for funds to be used for allowable grant activities funded by
restricted program revenues. Moneys to be credited to the
trust fund shall consist of grants and funding from the
Federal Government, interest earnings, and cash advances from
other trust funds.

(3) In accordance with s. 19(f)(2), Art. III of the
State Constitution, the Federal Grants Trust Fund shall,
unless terminated sooner, be terminated on July 1, 2010.
Before its scheduled termination, the trust fund shall be
reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect July 1, 2006.

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SENATE SUMMARY

Creates the Federal Grants Trust Fund within the state courts system. Provides for sources of funds and purposes. Provides for future review and termination or re-creation of the trust fund.