

By Senator Wise

5-1760-06

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A bill to be entitled

An act relating to trust funds; creating s.  
1002.332, F.S.; creating the Florida Schools of  
Excellence Fund within the Department of  
Education; providing for sources of moneys and  
purposes of the fund; providing for the annual  
carryforward of funds; providing for future  
review and termination or re-creation of the  
fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 1002.332, Florida Statutes, is  
created to read:

1002.332 Florida Schools of Excellence Fund.--

(1) The Florida Schools of Excellence Fund is created  
within the Department of Education. Grants, donations, or  
other private or public funds received by the department for  
the purpose of operating the Florida Schools of Excellence  
Office shall be deposited into the fund and used for the  
purposes set forth in s. 1002.331.

(2) Notwithstanding s. 216.301 and pursuant to s.  
216.351, any balance in the fund at the end of a fiscal year  
shall remain in the fund and be available for carrying out the  
purposes of the trust fund.

(3) Pursuant to s. 19(f)(2), Art. III of the State  
Constitution, the fund shall, unless terminated sooner, be  
terminated on July 1, 2010. Before its scheduled termination,  
the trust fund shall be reviewed as provided in s. 215.3206(1)  
and (2).

