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2 An act relating to homestead assessments;  
3 amending s. 193.155, F.S.; providing an  
4 additional criterion for determining no change  
5 in ownership of homestead property for  
6 homestead assessment purposes; specifying a  
7 condition for a change in ownership; providing  
8 an effective date.  
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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Subsection (3) of section 193.155, Florida  
13 Statutes, is amended to read:

14 193.155 Homestead assessments.--Homestead property  
15 shall be assessed at just value as of January 1, 1994.  
16 Property receiving the homestead exemption after January 1,  
17 1994, shall be assessed at just value as of January 1 of the  
18 year in which the property receives the exemption.

19 (3) Except as provided in this subsection, property  
20 assessed under this section shall be assessed at just value as  
21 of January 1 of the year following a change of ownership.  
22 Thereafter, the annual changes in the assessed value of the  
23 property are subject to the limitations in subsections (1) and  
24 (2). For the purpose of this section, a change in ownership  
25 means any sale, foreclosure, or transfer of legal title or  
26 beneficial title in equity to any person, except as provided  
27 in this subsection. There is no change of ownership if:

28 (a) Subsequent to the change or transfer, the same  
29 person is entitled to the homestead exemption as was  
30 previously entitled and:

31 1. The transfer of title is to correct an error; ~~or~~

1           2. The transfer is between legal and equitable title;  
2 or  
3           3. The change or transfer is by means of an instrument  
4 in which the owner is listed as both grantor and grantee of  
5 the real property and one or more other individuals are  
6 additionally named as grantee. However, if any individual who  
7 is additionally named as a grantee applies for a homestead  
8 exemption on the property, the application shall be considered  
9 a change of ownership;  
10           (b) The transfer is between husband and wife,  
11 including a transfer to a surviving spouse or a transfer due  
12 to a dissolution of marriage;  
13           (c) The transfer occurs by operation of law under s.  
14 732.4015; or  
15           (d) Upon the death of the owner, the transfer is  
16 between the owner and another who is a permanent resident and  
17 is legally or naturally dependent upon the owner.  
18           Section 2. This act shall take effect July 1, 2006.