

Bill No. CS for CS for SB 2728, 2nd Eng.

Barcode 062898

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Floor: WD/3R
05/03/2006 04:36 PM

11 Senator Fasano moved the following **amendment to House**

12 **amendment** (870215):

14 **Senate Amendment**

15 On page 19, line 525, through page 20, line 554, delete
16 those lines

18 and insert:

19 Section 6. For the 2006-2007 fiscal year, the sum of
20 \$45 million is appropriated from the General Revenue Fund to
21 the Office of Tourism, Trade, and Economic Development within
22 the Executive Office of the Governor to fund the Quick Action
23 Closing Fund as authorized in s. 288.1088, Florida Statutes.
24 These funds shall be placed in reserve by the Executive Office
25 of the Governor on July 1, 2006. The Office of Tourism, Trade,
26 and Economic Development may request the release of funds as
27 needed to implement the provisions of s. 288.1088, Florida
28 Statutes, through the Legislative Budget Commission.

29 Section 7. For the 2006-2007 fiscal year, the sum of
30 \$200 million is appropriated from the General Revenue Fund for
31 transfer to the Economic Development Trust Fund within the

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1 Office of Tourism, Trade, and Economic Development. Funds
2 transferred under this section are not subject to the service
3 charge set forth in s. 215.20, Florida Statutes. The sum of
4 \$150 million is appropriated for the 2006-2007 fiscal year
5 from the Economic Development Trust Fund within the Office of
6 Tourism, Trade, and Economic Development to be used to
7 implement this act. These funds in the Economic Development
8 Trust Fund shall be placed in reserve by the Executive Office
9 of the Governor on July 1, 2006. The Office of Tourism, Trade,
10 and Economic Development may request the release of funds as
11 needed to implement the provisions of this act through the
12 Legislative Budget Commission. Funds not expended during the
13 2006-2007 fiscal year may be used in future fiscal years as
14 appropriated in the General Appropriations Act or other law.

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