

Bill No. CS for CS for SB 2728, 2nd Eng.

Barcode 131546

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

1	.
2	.
3	.
4	.
5	.
6	.
7	.
8	.
9	.
10	.

Floor: WD/3R  
05/04/2006 12:17 PM

11 Senator Margolis moved the following **amendment to Senate**  
 12 **amendment to House amendment** (222320):

14 **Senate Amendment**

15 On page 1, line 19, through page 2, line 14, delete  
 16 those lines

18 and insert:

19 Section 8. For the 2006-2007 fiscal year, the sum of  
 20 \$45 million is appropriated from the General Revenue Fund to  
 21 the Office of Tourism, Trade, and Economic Development within  
 22 the Executive Office of the Governor to fund the Quick Action  
 23 Closing Fund as authorized in s. 288.1088, Florida Statutes.  
 24 These funds shall be placed in reserve by the Executive Office  
 25 of the Governor on July 1, 2006. The Office of Tourism, Trade,  
 26 and Economic Development may request the release of funds as  
 27 needed to implement the provisions of s. 288.1088, Florida  
 28 Statutes, through the Legislative Budget Commission.

29 Section 9. For the 2006-2007 fiscal year, the sum of  
 30 \$197 million is appropriated from the General Revenue Fund for  
 31 transfer to the Economic Development Trust Fund within the

Bill No. CS for CS for SB 2728, 2nd Eng.

Barcode 131546

1 Office of Tourism, Trade, and Economic Development. Funds  
2 transferred under this section are not subject to the service  
3 charge set forth in s. 215.20, Florida Statutes. The sum of  
4 \$197 million is appropriated for the 2006-2007 fiscal year  
5 from the Economic Development Trust Fund within the Office of  
6 Tourism, Trade, and Economic Development to be used to  
7 implement this act. These funds in the Economic Development  
8 Trust Fund shall be placed in reserve by the Executive Office  
9 of the Governor on July 1, 2006. The Office of Tourism, Trade,  
10 and Economic Development may request the release of funds as  
11 needed to implement the provisions of this act through the  
12 Legislative Budget Commission. Funds not expended during the  
13 2006-2007 fiscal year may be used in future fiscal years as  
14 appropriated in the General Appropriations Act or other law.

15       Section 10. The sum of \$3 million a year is  
16 appropriated from nonrecurring general revenue for 10 years to  
17 the Office of Tourism, Trade, and Economic Development for the  
18 purpose specified in s. 288.1171(3), Florida Statutes. For the  
19 2006-2007 fiscal year, these funds are appropriated from  
20 nonrecurring general revenue. For the 2007-2008 through  
21 2016-2017 fiscal years, the funds shall be appropriated from  
22 nonrecurring general revenue or as specifically provided in  
23 the General Appropriations Act. The funds shall be distributed  
24 by the Office of Tourism, Trade, and Economic Development to  
25 organizations meeting the requirements of s. 288.1171, Florida  
26 Statutes, solely to encourage and provide economic development  
27 through capital construction, improvements, or the purchase of  
28 equipment that will result in expanded employment  
29 opportunities.

30  
31