

Bill No. SB 2744

Barcode 220114

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Atwater) recommended
the following **amendment to amendment** (604946):

Senate Amendment (with title amendment)

On page 115, between lines 19 and 20,

insert:

Section 72. Effective upon becoming a law, subsection
(3) of section 679.705, Florida Statutes, is amended to read:
679.705 Effectiveness of action taken before effective
date.--

(3) This act does not render ineffective an effective
financing statement that, before this act takes effect, is
filed and satisfies the applicable requirements for perfection
under the law of the jurisdiction governing perfection as
provided in s. 679.103, Florida Statutes 2000. However, except
as otherwise provided in subsections (4) and (5) and s.
679.706, the financing statement ceases to be effective at the
earlier of:

(a) The time the financing statement would have ceased
to be effective under the law of the jurisdiction in which it

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1 is filed; or

2 (b) December 31, ~~June 30~~, 2006.

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5 ===== T I T L E A M E N D M E N T =====

6 And the title is amended as follows:

7 On page 125, line 13, after the second semicolon,

8

9 and insert:

10 amending s. 679.705, F.S.; extending the time
11 that a financial statement is effective under
12 certain circumstances;

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