

Bill No. CS for SB 2744

Barcode 424072

CHAMBER ACTION

Senate

House

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Comm: WD  
04/25/2006 09:57 PM

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The Committee on Criminal Justice (King) recommended the following amendment:

**Senate Amendment (with title amendment)**

On page 120, between lines 23 and 24,

insert:

Section 67. Section 655.851, Florida Statutes, is created to read:

655.851 Unclaimed credit balances.--Credit balances held by a financial institution, credit union, or participant, as defined in 12 U.S.C. s. 4001(19), which result from the performance of or participation in check-clearing functions, whether pursuant to a contractual relationship between financial institutions, credit unions, or participants; through a clearinghouse as defined by s. 674.104; or through a clearinghouse association as defined by 12 U.S.C. s. 4001(8), are not subject to s. 717.117. This section is intended to clarify existing law and to be remedial in nature and applies to credit balances held before, on, or after July 1, 2006.

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1 (Redesignate subsequent sections.)

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4 ===== T I T L E A M E N D M E N T =====

5 And the title is amended as follows:

6 On page 10, line 5, after the semicolon,

7

8 insert:

9 creating s. 655.851, F.S.; providing that

10 credit balances that result from the

11 performance of or participation in

12 check-clearing functions are not subject to

13 certain reporting requirements;

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