Bill No. <u>CS for SB 286</u>

Barcode 774142

	CHAMBER ACTION Senate House
1	Comm: FAV . 04/25/2006 09:55 PM .
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11	The Committee on Judiciary (Aronberg) recommended the
12	following amendment:
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14	Senate Amendment (with title amendment)
15	On page 6, line 30, through
16	page 7, line 10, delete those lines
17	
18	and insert:
19	(2) <u>(a)</u> Any insurer that has paid a claim for a
20	sinkhole loss shall file a copy of the report and
21	certification, prepared pursuant to subsection (1), <u>including</u>
22	the legal description of the real property and the name of the
23	property owner, with the county <u>clerk of court</u> property
24	$rac{appraiser}{appraiser}$, who shall record the report and certification with
25	the parcel number. The insurer shall bear the cost of filing
26	and recording the report and certification. There shall be no
27	cause of action or liability against an insurer for compliance
28	with this section. The recording of the report and
29	certification does not:
30	1. Constitute a lien, encumbrance, or restriction on
31	the title to the real property or constitute a defect in the
	1 10:27 AM 04/24/06 s0286c1c-ju27-t01

Florida Senate - 2006

COMMITTEE AMENDMENT

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1 title to the real property; 2. Create any cause of action or liability against any 2 grantor of the real property for breach of any warranty of 3 4 good title or warranty against encumbrances; or 5 3. Create any cause of action or liability against any б title insurer that insures the title to the real property. 7 (b) The seller of real property upon which a sinkhole claim has been made by the seller and paid by the insurer 8 9 shall disclose to the buyer of such property that a claim has 10 been paid and whether or not the full amount of the proceeds 11 were used to repair the sinkhole damage. 12 13 14 15 And the title is amended as follows: 16 On page 1, line 18, after the semicolon, 17 insert: 18 providing that the recording of the report and 19 certification does not constitute certain 20 21 restrictions or create certain causes of action 22 or liabilities; 23 24 25 26 27 28 29 30 31 2 s0286c1c-ju27-t01 10:27 AM 04/24/06