

Bill No. SB 286

Barcode 794958

CHAMBER ACTION

Senate

House

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Comm: RCS
04/10/2006 04:14 PM

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The Committee on Banking and Insurance (Fasano) recommended
the following **amendment to amendment** (165004):

Senate Amendment

On page 9, between lines 2 and 3,

insert:

(14) If the neutral evaluator first verifies the
existence of a sinkhole and, second, recommends the need for
and estimates costs of stabilizing the land and any covered
structures or buildings and other appropriate remediation or
structural repairs, which costs exceed the amount that the
insurer has offered to pay the policyholder, the insurer is
liable to the policyholder for up to \$2,500 in attorney's fees
for the attorney's participation in the neutral evaluation
process. For purposes of this subsection, the term "offer to
pay" means a written offer signed by the insurer or its legal
representative and delivered to the policyholder within 10
days after the insurer receives notice that a request for
neutral evaluation has been made under this section.

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1 (Redesignate subsequent subsections.)

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