CHAMBER ACTION

1   The Insurance Committee recommends the following:

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3   **Council/Committee Substitute**

4   Remove the entire bill and insert:

5   A bill to be entitled

6   An act relating to travel-limited life insurance coverage;

7   providing a purpose; specifying prohibited activities by

8   insurers for life insurance coverage relating to lawful

9   travel experiences; authorizing the Financial Services

10   Commission to adopt rules and provide certain limited

11   exceptions based on emergency conditions; providing an

12   effective date.

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14 Be It Enacted by the Legislature of the State of Florida:

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16   Section 1. (1) The purpose of this act is to prohibit a

17 life insurance company from refusing to insure or refusing to

18 continue to insure an individual, limiting the amount, extent,

19 or kind of coverage available to an individual, or charging an

20 individual a different rate for the same coverage solely for

21 reasons associated with an applicant's or insured's past or

22 future lawful travel experiences.

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23   (2) An insurer may not refuse to insure or refuse to

24   continue to insure an individual, limit the amount, extent, or

25   kind of life insurance coverage available to an individual, or

26   charge an individual a different rate for the same coverage

27   solely for reasons associated with an applicant's or insured's

28   past or future lawful travel experiences.

29   (3) The Financial Services Commission may adopt rules

30   necessary to implement this section and may provide for limited

31   exceptions that are based upon national or international

32   emergency conditions that affect the public health, safety, and

33   welfare and that are consistent with public policy.

34   Section 2. This act shall take effect July 1, 2006.

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