HB 355 2006 **CS** 

## CHAMBER ACTION

The Insurance Committee recommends the following:

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## Council/Committee Substitute

Remove the entire bill and insert:

A bill to be entitled

An act relating to termination of insurance appointments; amending s. 626.471, F.S.; increasing a period of advance written notice of intention to terminate required to be provided by appointing entities to appointees under a contract; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (1) of section 626.471, Florida Statutes, is amended to read:

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626.471 Termination of appointment.--

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(1) Subject to an appointee's contract rights, an appointing entity may terminate its appointment of any appointee at any time. Except when termination is upon a ground which would subject the appointee to suspension or revocation of his or her license and appointment under s. 626.611 or s. 626.621, and except as provided by contract between an the appointing

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entity and an the appointee entered into or amended on or after

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CODING: Words stricken are deletions; words underlined are additions.

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July 1, 2006, the appointing entity shall give at least 120 60 days' advance written notice of its intention to terminate such appointment to the appointee, either by delivery thereof to the appointee in person or by mailing it, postage prepaid, addressed to the appointee at his or her last address of record with the appointing entity. Notice so mailed shall be deemed to have been given when deposited in a United States Postal Service mail depository.

Section 2. This act shall take effect July 1, 2006.