

CHAMBER ACTION

1 The Agriculture Committee recommends the following:

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3 **Council/Committee Substitute**

4 Remove the entire bill and insert:

5 A bill to be entitled

6 An act relating to the assessment of obsolete agricultural  
7 equipment for purposes of ad valorem taxation; providing  
8 for obsolete agricultural equipment to be assessed at its  
9 value as salvage; defining the term "agricultural  
10 equipment"; providing a procedure for a taxpayer to claim  
11 the right of assessment under this section; authorizing  
12 the property appraiser to require information establishing  
13 a taxpayer's right to the classification; providing an  
14 effective date.

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16 Be It Enacted by the Legislature of the State of Florida:

17  
18 Section 1. Assessment of obsolete agricultural  
19 equipment.--

20 (1) For purposes of assessment for ad valorem property  
21 taxes, obsolete farm equipment shall be deemed to have a market  
22 value no greater than its market value for salvage. As used in  
23 this section, the term "agricultural equipment" means any

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24 equipment that qualifies for the sales tax exemption provided in  
25 s. 212.08(3), Florida Statutes, wherever purchased. Agricultural  
26 equipment shall be considered obsolete for purposes of this  
27 section if it is no longer commonly used by the taxpayer.

28 (2) Any taxpayer claiming the right of assessment for ad  
29 valorem taxes under the provisions of this section shall so  
30 state in a return filed as provided by law, giving a brief  
31 description of the equipment and its use. The property appraiser  
32 may require the taxpayer to produce any additional information  
33 as necessary in order to establish the taxpayer's right to have  
34 such property classified as obsolete under this section for  
35 purposes of the assessment.

36 Section 2. This act shall take effect January 1, 2007.