By the Committee on Judiciary; and Senator Campbell

590-866-06

1	A bill to be entitled
2	An act relating to student loans; creating s.
3	43.45, F.S.; providing for a financial
4	assistance program administered by the Justice
5	Administrative Commission and the Office of the
6	Attorney General to provide assistance to
7	career assistant state attorneys, assistant
8	public defenders, assistant attorneys general,
9	and assistant statewide prosecutors for the
10	repayment of eligible student loans; defining
11	terms; providing elements of the program;
12	providing loan assistance payment amounts;
13	providing for funding; requiring rulemaking;
14	providing an effective date.
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16	Be It Enacted by the Legislature of the State of Florida:
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18	Section 1. Section 43.45, Florida Statutes, is created
19	to read:
20	43.45 Student loan assistance program;
21	administration
22	(1) The administering body shall implement a student
23	loan assistance program for eliqible career attorneys. The
24	purpose of the program is to provide financial assistance to
25	eligible career attorneys for the repayment of eligible
26	student loans.
27	(2) As used in this section, the term:
28	(a) "Administering body" means the Justice
29	Administrative Commission when the eliqible career attorney is
30	employed as an assistant state attorney or assistant public
31	defender or the Office of the Attorney General when the

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CODING: Words stricken are deletions; words underlined are additions.

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eliqible career attorney is employed as an assistant attorney general or assistant statewide prosecutor.

- (b) "Eliqible career attorney" means an assistant state attorney, assistant public defender, assistant attorney general, or assistant statewide prosecutor who has been employed in that capacity for 3 to 12 years of continuous service on his or her employment anniversary date.
- (c) "Eliqible student loan" means a loan that was issued pursuant to the Higher Education Act of 1965, as amended, to an eliqible career attorney to fund his or her law school education and that is not in default.
- (d) "Maximum available amount" means, in the event an appropriation is less than the amount necessary to fund total payments by the administering body under paragraph (3)(b), the amount that results from multiplication of the percentage of total funding appropriated by the payment amount of \$3,000 or \$5,000, as appropriate under paragraph (3)(b). The percentage of total funding appropriated is the amount that results from division of the amount of the appropriation by the amount necessary to fund total payments under paragraph (3)(b).
- (3) The student loan assistance program shall be administered in the following manner:
- (a) Within 30 days after an individual's employment anniversary date, the individual may submit to his or her employer a certification affidavit on a form authorized by the administering body, which certifies that he or she, as of his or her last employment anniversary date, is an eliqible career attorney with one or more eliqible student loans. Upon approval by the employing state attorney, public defender, Attorney General, or statewide prosecutor, the certification affidavit shall be submitted to the administering body within

1	60 days following the eligible career attorney's last
2	employment anniversary date.
3	(b) The administering body that receives a
4	certification affidavit for an eliqible career attorney with:
5	1. Three to five years of continuous service shall
6	make a payment in the amount of \$3,000 or in the maximum
7	available amount, whichever is less.
8	2. Six to twelve years of continuous service shall
9	make a payment in the amount of \$5,000 or in the maximum
10	available amount, whichever is less.
11	(c) A payment under paragraph (b) shall be made by the
12	administering body:
13	1. For the benefit of the eliqible career attorney
14	named in the certification affidavit and for the purpose of
15	satisfying his or her eliqible student loan obligation.
16	2. To the lender that services the eliqible student
17	loan between July 1 and July 31 of the next fiscal year
18	following receipt of the certification affidavit by the
19	administering body.
20	3. For the eliqible student loan with the highest
21	current interest rate if the eliqible career attorney has more
22	than one eligible student loan.
23	(d) Payments under paragraph (b) shall cease upon
24	totaling \$44,000 per eligible career attorney or upon full
25	satisfaction of the eligible student loan, whichever occurs
26	<u>first.</u>
27	(4) The student loan assistance program shall be
28	funded annually by an appropriation from the General Revenue
29	Fund to the administering body.
30	(5) The administering body shall adopt rules to
31	implement this section.

1	Section 2. This act shall take effect July 1, 2006.
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3	STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR
4	<u>SB 362</u>
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6	The committee substitute makes the following changes to the underlying bill:
7	Creates definitions of "administering body," "eligible
8	career attorney, and "maximum available amount;"
9	Revises the definition of the term "eligible student loan;"
10	Provides for pro rata funding of loan repayment
11	assistance in the event that the loan repayment assistance program is not fully funded;
12	Creates procedures for processing applications for loan
13	repayment assistance;
14	Directs that loan repayment assistance be paid to the lender servicing the student loan with the highest
15	interest rate;
16 17	Provides that the Office of the Attorney General shall administer the program for assistant attorneys general and assistant statewide prosecutors; and
18	Provides rulemaking authority to the Justice
19	Administrative Commission and the Office of the Attorney General to implement the program.
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