

1 3. May not contact the commanding officer of the
2 servicemember or anyone in the chain of command of the
3 servicemember in an effort to collect a payment obligation
4 under a deferred presentment transaction agreement entered
5 into with the servicemember or the spouse of the
6 servicemember; and

7 4. Shall be bound by the terms of any repayment
8 agreement that the deferred presentment provider negotiates
9 with respect to the drawer through military counselors or
10 third-party credit counselors.

11 (b) A deferred presentment provider may not enter into
12 a deferred presentment transaction agreement with a member of
13 the United States Armed Forces if a military base commander
14 declares that a specific business location of the deferred
15 presentment provider is off limits to military personnel and
16 formally notifies the deferred presentment provider of the
17 declaration.

18 Section 2. This act shall take effect July 1, 2006.

19
20 *****

21 SENATE SUMMARY

22 Restricts the actions of a deferred presentment provider
23 under a deferred presentment transaction agreement with a
24 member of the United States Armed Forces or the spouse of
25 a servicemember.