

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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The Conference Committee on HB 5005 offered the following:

**Conference Committee Amendment (with title amendment)**

Remove everything after the enacting clause and insert:

Section 1. Paragraph (c) of subsection (2) of section 551.106, Florida Statutes, is amended to read:

551.106 License fee; tax rate; penalties.--

(2) TAX ON SLOT MACHINE REVENUES.--

(c) 1. Funds transferred to the Educational Enhancement Trust Fund under paragraph (b) shall be used to supplement public education funding statewide and shall not be used for recurring appropriations.

2. If necessary to comply with any covenant established pursuant to s. 1013.68(4), s. 1013.70(1), or s. 1013.737(3), funds transferred to the Educational Enhancement Trust Fund under paragraph (b) shall first be available to pay debt service on lottery bonds issued to fund school construction in the event

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18 lottery revenues are insufficient for such purpose or to satisfy  
 19 debt service reserve requirements established in connection with  
 20 lottery bonds. Moneys available pursuant to this subparagraph  
 21 are subject to annual appropriation by the Legislature.

22 Section 2. Paragraph (a) of subsection (2) of section  
 23 1001.451, Florida Statutes, is amended to read:

24 1001.451 Regional consortium service organizations.--In  
 25 order to provide a full range of programs to larger numbers of  
 26 students, minimize duplication of services, and encourage the  
 27 development of new programs and services:

28 (2) (a) Each regional consortium service organization that  
 29 consists of four or more school districts is eligible to  
 30 receive, through the Department of Education, an incentive grant  
 31 of \$50,000 per school district and eligible member to be used  
 32 for the delivery of services within the participating school  
 33 districts. The determination of services and use of such funds  
 34 shall be established by the board of directors of the regional  
 35 consortium service organization. The funds shall be distributed  
 36 to each regional consortium service organization no later than  
 37 30 days following the release of the funds to the department.

38 Section 3. Paragraph (d) is added to subsection (3) of  
 39 section 1002.71, Florida Statutes, to read:

40 1002.71 Funding; financial and attendance reporting.--

41 (3)

42 (d) For programs offered by school districts pursuant to  
 43 s. 1002.61, each district's funding shall be based on a full-  
 44 time equivalent student enrollment that is evenly divisible by  
 45 10. If the result of dividing a district's full-time equivalent  
 46 student enrollment by 10 is not a whole number, the district's

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47 enrollment calculation shall be adjusted by adding the minimum  
 48 number of full-time equivalent students to produce a full-time  
 49 equivalent student enrollment calculation that is evenly  
 50 divisible by 10.

51 Section 4. Subsection (2) of section 1009.535, Florida  
 52 Statutes, is amended to read:

53 1009.535 Florida Medallion Scholars award.--

54 (2) A Florida Medallion Scholar is eligible for an award  
 55 equal to the amount required to pay 75 percent of tuition and  
 56 fees, if the student is enrolled in a state university or a  
 57 baccalaureate degree program authorized pursuant to s. 1007.33.  
 58 A Florida Medallion Scholar is eligible for an award equal to  
 59 the amount required to pay 100 percent of tuition and fees for  
 60 college credit courses leading to an associate degree if the  
 61 student is enrolled in a community college ~~public postsecondary~~  
 62 education institution. A student who is enrolled in a nonpublic  
 63 postsecondary education institution is eligible for an award  
 64 equal to the amount that would be required to pay 75 percent of  
 65 the tuition and fees of a public postsecondary education  
 66 institution at the comparable level.

67 Section 5. Section 1010.62, Florida Statutes, is created  
 68 to read:

69 1010.62 Revenue bonds and debt.--

70 (1) As used in this section, the term:

71 (a) "Capital outlay project" means:

72 1. Any project to acquire, construct, improve, or change  
 73 the functional use of land, buildings, and other facilities,  
 74 including furniture and equipment necessary to operate a new or  
 75 improved building or facility.

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76 2. Any other acquisition of equipment or software.

77 (b) "Debt" means bonds, except revenue bonds as defined in  
 78 paragraph (d), loans, promissory notes, lease-purchase  
 79 agreements, certificates of participation, installment sales,  
 80 leases, or any other financing mechanism or financial  
 81 arrangement, whether or not a debt for legal purposes, for  
 82 financing or refinancing for or on behalf of a state university  
 83 or a direct-support organization or for the acquisition,  
 84 construction, improvement, or purchase of capital outlay  
 85 projects.

86 (c) "Direct-support organization" means an organization  
 87 created pursuant to s. 1004.28 or any entity specifically  
 88 established to incur debt.

89 (d) "Revenue bonds" means any obligation that constitutes  
 90 a revenue bond pursuant to s. 11(d), Art. VII of the State  
 91 Constitution.

92 (2) (a) The Board of Governors may request the issuance of  
 93 revenue bonds pursuant to the State Bond Act and s. 11(d), Art.  
 94 VII of the State Constitution to finance or refinance capital  
 95 outlay projects permitted by law. Revenue bonds may be secured  
 96 by or payable only from those revenues authorized for such  
 97 purpose, including the Capital Improvement Trust Fund fee, the  
 98 building fee, the health fee, the transportation access fee,  
 99 hospital revenues, or those revenues derived from or received in  
 100 relation to sales and services of auxiliary enterprises or  
 101 component units of the university, including, but not limited  
 102 to, housing, transportation, health care, research or research-  
 103 related activities, food service, retail sales, athletic  
 104 activities, or other similar services, other revenues

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105 | attributable to the projects to be financed or refinanced, any  
106 | other revenue approved by the Legislature for facilities  
107 | construction or for securing revenue bonds issued pursuant to s.  
108 | 11(d), Art. VII of the State Constitution, or any other revenues  
109 | permitted by law. Revenues from the activity and service fee and  
110 | the athletic fee may be used to pay and secure revenue bonds  
111 | except that the annual debt service shall not exceed an amount  
112 | equal to 5 percent of the fees collected during the most recent  
113 | 12 consecutive months for which collection information is  
114 | available prior to the sale of the bonds. The assets of a  
115 | university foundation and the earnings thereon may also be used  
116 | to pay and secure revenue bonds of the university or its direct-  
117 | support organizations. Revenues from royalties and licensing  
118 | fees may also be used to pay and secure revenue bonds so long as  
119 | the facilities being financed are functionally related to the  
120 | university operation or direct-support organization reporting  
121 | such royalties and licensing fees. Revenue bonds may not be  
122 | secured by or be payable from, directly or indirectly, tuition,  
123 | the financial aid fee, sales and services of educational  
124 | departments, revenues from grants and contracts, except for  
125 | money received for overhead and indirect costs and other moneys  
126 | not required for the payment of direct costs, or any other  
127 | operating revenues of a state university. Revenues from one  
128 | auxiliary enterprise may not be used to secure revenue bonds of  
129 | another unless the Board of Governors, after review and  
130 | analysis, determines that the facilities being financed are  
131 | functionally related to the auxiliary enterprise revenues being  
132 | used to secure such revenue bonds.

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133 (b) In connection with the issuance of revenue bonds, the  
 134 Board of Governors, and the state university if so designated by  
 135 the Board of Governors, shall comply with all covenants,  
 136 commitments, or other provisions relating to the revenue bonds.  
 137 Such covenants, commitments, or other provisions, in addition to  
 138 those provided in the State Bond Act, may relate to:

139 1. Pledging the fees, charges, and other revenues that  
 140 secure the revenue bonds;

141 2. Fixing and maintaining fees, rates, and other charges  
 142 pledged to the payment of the revenue bonds;

143 3. Providing a lien on the revenues pledged;

144 4. Preventing or providing for the creation of other liens  
 145 on the fees, charges, and other revenues that secure the revenue  
 146 bonds;

147 5. Establishing and maintaining reserves for debt service  
 148 payments on revenue bonds;

149 6. Providing for the operation, maintenance, and  
 150 improvement of facilities that are related to the generation of  
 151 the fees, revenues, and other charges pledged to the payment of  
 152 the revenue bonds; and

153 7. Establishing any other covenants, commitments, or  
 154 provisions that are deemed necessary or advisable to enhance the  
 155 security of the revenue bonds, or the marketability thereof, and  
 156 that are customary in accordance with the market requirements  
 157 for the sale of such revenue bonds.

158 (c) Revenue bonds issued pursuant to this subsection are  
 159 not required to be validated pursuant to chapter 75.

160 (3) (a) A state university or direct-support organization  
 161 may not issue debt without the approval of the Board of

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162 Governors. The Board of Governors may approve the issuance of  
 163 debt by a state university or a direct-support organization only  
 164 when such debt is used to finance or refinance capital outlay  
 165 projects. The debt may be secured by or payable only from those  
 166 revenues authorized for such purpose, including the health fee,  
 167 the transportation access fee, hospital revenues, or those  
 168 revenues derived from or received in relation to sales and  
 169 services of auxiliary enterprises or component units of the  
 170 university, including, but not limited to, housing,  
 171 transportation, health care, research or research-related  
 172 activities, food service, retail sales, athletic activities, or  
 173 other similar services. Revenues derived from the activity and  
 174 service fee and the athletic fee may be used to pay and secure  
 175 debt except that the annual debt service shall not exceed an  
 176 amount equal to 5 percent of the fees collected during the most  
 177 recent 12 consecutive months for which collection information is  
 178 available prior to incurring the debt. The assets of university  
 179 foundations and the earnings thereon may be used to pay and  
 180 secure debt of the university or its direct-support  
 181 organizations. Gifts and donations or pledges of gifts may also  
 182 be used to secure debt so long as the maturity of the debt,  
 183 including extensions, renewals, and refundings, does not exceed  
 184 5 years. Revenues from royalties and licensing fees may also be  
 185 used to secure debt so long as the facilities being financed are  
 186 functionally related to the university operation or direct-  
 187 support organization reporting such royalties and licensing  
 188 fees. The debt may not be secured by or be payable from,  
 189 directly or indirectly, tuition, the financial aid fee, sales  
 190 and services of educational departments, revenues from grants

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191 and contracts, except for money received for overhead and  
 192 indirect costs and other moneys not required for the payment of  
 193 direct costs of grants, or any other operating revenues of a  
 194 state university. The debt of direct-support organizations may  
 195 not be secured by or be payable under an agreement or contract  
 196 with a state university unless the source of payments under such  
 197 agreement or contract is limited to revenues that universities  
 198 are authorized to use for payment of debt service. Revenues from  
 199 one auxiliary enterprise may not be used to secure debt of  
 200 another unless the Board of Governors, after review and  
 201 analysis, determines that the facilities being financed are  
 202 functionally related to the auxiliary enterprise revenues being  
 203 used to secure such debt. Debt may not be approved to finance or  
 204 refinance operating expenses of a state university or a direct-  
 205 support organization. The maturity of debt used to finance or  
 206 refinance the acquisition of equipment or software, including  
 207 any extensions, renewals, or refundings thereof, shall be  
 208 limited to 5 years or the estimated useful life of the equipment  
 209 or software, whichever is shorter. The Board of Governors may  
 210 establish conditions and limitations on such debt as it  
 211 determines to be advisable.

212 (b) Approval by the Board of Governors of the issuance of  
 213 debt shall be based upon a determination that the debt:

214 1. Is for a purpose consistent with the mission of the  
 215 state university;

216 2. Is structured in a manner appropriate for the prudent  
 217 financial management of the state university;

218 3. Is secured by revenues adequate to provide for all  
 219 payments relating to the debt;

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220 4. Has been analyzed by the Division of Bond Finance and  
 221 issues raised by such analysis have been appropriately  
 222 considered by the Board of Governors; and

223 5. Is consistent with the requirements of any policies or  
 224 criteria adopted by the Board of Governors for the approval of  
 225 debt.

226 (c) Notwithstanding paragraphs (a) and (b), state  
 227 universities and direct-support organizations may engage in the  
 228 following activities without the approval of the Board of  
 229 Governors:

230 1. State universities may lease-purchase equipment and  
 231 software in accordance with the deferred-purchase provisions in  
 232 chapter 287 and direct-support organizations may lease-purchase  
 233 equipment and software to the extent that the overall term of  
 234 the financing, including any extension, renewal, or refinancing  
 235 thereof, does not exceed 5 years or the estimated useful life of  
 236 the equipment or software, whichever is shorter;

237 2. Direct-support organizations may issue promissory notes  
 238 and grant conventional mortgages for the acquisition of real  
 239 property; and

240 3. State universities and direct-support organizations may  
 241 secure debt with gifts and donations and pledges of gifts so  
 242 long as the facilities being financed thereby have been included  
 243 in the university's 5-year capital improvement plan that has  
 244 been approved by the Board of Governors and the maturity of the  
 245 debt, including any extension, renewal, or refunding, does not  
 246 exceed 5 years.

247 (4) The approval by the Board of Governors of revenue  
 248 bonds, except refunding bonds, or debt must be requested by a  
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249 resolution of the board of trustees of each state university  
 250 involved in the issuance of the revenue bonds or debt.

251 (5) Revenue bonds or debt issued under this section may be  
 252 secured on a parity with prior revenue bonds or debt issued by  
 253 or on behalf of one or more universities or a direct-support  
 254 organization.

255 (6) Capital outlay projects to be financed by revenue  
 256 bonds or debt are limited to those approved by the Legislature  
 257 through approval of the specific project or general approval of  
 258 the type or category of capital outlay project.

259 (7) (a) As required pursuant to s. 11(d), Art. VII of the  
 260 State Constitution and subsection (6), the Legislature approves  
 261 capital outlay projects meeting the following requirements:

262 1. The project is located on a campus of a state  
 263 university or on land leased to the university or is used for  
 264 activities relating to the state university;

265 2. The project is included in the master plan of the state  
 266 university or is for facilities that are not required to be in a  
 267 university's master plan;

268 3. The project is approved by the Board of Governors as  
 269 being consistent with the strategic plan of the state university  
 270 and the programs offered by the state university; and

271 4. The project is for purposes relating to the housing,  
 272 transportation, health care, research or research-related  
 273 activities, food service, retail sales, or student activities of  
 274 the state university.

275 (b) Capital outlay projects for the acquisition of  
 276 equipment or software are also approved for purposes of  
 277 subsection (6) to the extent that the overall term of the

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278 financing, including any extension, renewal, or refinancing  
 279 thereof, does not exceed 5 years or the estimated useful life of  
 280 the equipment or software, whichever is shorter.

281 (8) Notwithstanding any other law, the Board of Governors,  
 282 each state university, and any direct-support organization must  
 283 comply with the provisions of this section in order to issue or  
 284 enter into agreements for the issuance of revenue bonds or debt.

285 (9) The Board of Governors may adopt such policies as may  
 286 be necessary or desirable for carrying out all of the  
 287 requirements of this section and may do all things necessary or  
 288 desirable to carry out the powers granted under this section.  
 289 Such policies may include categories of debt, other than revenue  
 290 bonds, which may be issued without approval of the specific  
 291 issuance by the Board of Governors if the issuance complies with  
 292 any terms, conditions, or requirements included in such policy  
 293 and laws governing the imposition of fees and laws requiring  
 294 specific authority to pledge revenues to secure debt.

295 (10) Any legal commitments, contracts, or other  
 296 obligations relating to the financing of capital outlay projects  
 297 that were lawfully entered into before the effective date of  
 298 this section shall remain in full force and effect. Any such  
 299 legal commitment, contract, or other obligation may be amended  
 300 without compliance with this section, but only to the extent  
 301 that such amendment does not increase the financial obligation  
 302 of the Board of Governors, a state university, or a direct-  
 303 support organization.

304 Section 6. Paragraphs (d) and (f) of subsection (1) and  
 305 paragraphs (a) and (b) of subsection (4) of section 1011.62,  
 306 Florida Statutes, are amended, paragraphs (o), (p), (q), and (r)  
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307 of subsection (1) are redesignated as paragraphs (q), (r), (s),  
 308 and (t), respectively, and new paragraphs (o) and (p) are added  
 309 to that subsection, subsections (5), (6), and (7) are renumbered  
 310 as subsections (6), (7), and (8), respectively, present  
 311 subsections (8) and (9) are renumbered as subsections (9) and  
 312 (10), respectively, and amended, and a new subsection (5) is  
 313 added to that section, to read:

314       1011.62 Funds for operation of schools.--If the annual  
 315 allocation from the Florida Education Finance Program to each  
 316 district for operation of schools is not determined in the  
 317 annual appropriations act or the substantive bill implementing  
 318 the annual appropriations act, it shall be determined as  
 319 follows:

320       (1) COMPUTATION OF THE BASIC AMOUNT TO BE INCLUDED FOR  
 321 OPERATION.--The following procedure shall be followed in  
 322 determining the annual allocation to each district for  
 323 operation:

324       (d) Annual allocation calculation.--

325       1. The Department of Education is authorized and directed  
 326 to review all district programs and enrollment projections and  
 327 calculate a maximum total weighted full-time equivalent student  
 328 enrollment for each district for the K-12 FEFP.

329       2. Maximum enrollments calculated by the department shall  
 330 be derived from enrollment estimates used by the Legislature to  
 331 calculate the FEFP. If two or more districts enter into an  
 332 agreement under the provisions of s. 1001.42(4)(d), after the  
 333 final enrollment estimate is agreed upon, the amount of FTE  
 334 specified in the agreement, not to exceed the estimate for the  
 335 specific program as identified in paragraph (c), may be

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336 transferred from the participating districts to the district  
 337 providing the program.

338 3. As part of its calculation of each district's maximum  
 339 total weighted full-time equivalent student enrollment, the  
 340 department shall establish separate enrollment ceilings for each  
 341 of two program groups. Group 1 shall be composed of basic  
 342 programs for grades K-3, grades 4-8, and grades 9-12. Group 2  
 343 shall be composed of students in exceptional student education  
 344 programs support levels IV and V, English for Speakers of Other  
 345 Languages programs, and all career programs in grades 9-12 ~~7-12~~.

346 a. For any calculation of the FEFP, the enrollment ceiling  
 347 for group 1 shall be calculated by multiplying the actual  
 348 enrollment for each program in the program group by its  
 349 appropriate program weight.

350 ~~b.a.~~ The weighted enrollment ceiling for group 2 programs  
 351 shall be calculated by multiplying the ~~final~~ enrollment  
 352 ~~conference estimate~~ for each program by the appropriate program  
 353 weight as provided in the General Appropriations Act. The  
 354 weighted enrollment ceiling for program group 2 shall be the sum  
 355 of the weighted enrollment ceilings for each program in the  
 356 program group, plus the increase in weighted full-time  
 357 equivalent student membership from the prior year for clients of  
 358 the Department of Children and Family Services and the  
 359 Department of Juvenile Justice.

360 ~~c.b.~~ If, for any calculation of the FEFP, the weighted  
 361 enrollment for program group 2, derived by multiplying actual  
 362 enrollments by appropriate program weights, exceeds the  
 363 enrollment ceiling for that group, the following procedure shall

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364 | be followed to reduce the weighted enrollment for that group to  
 365 | equal the enrollment ceiling:

366 |       (I) The weighted enrollment ceiling for each program in  
 367 | the program group shall be subtracted from the weighted  
 368 | enrollment for that program derived from actual enrollments.

369 |       (II) If the difference calculated under sub-sub-  
 370 | subparagraph (I) is greater than zero for any program, a  
 371 | reduction proportion shall be computed for the program by  
 372 | dividing the absolute value of the difference by the total  
 373 | amount by which the weighted enrollment for the program group  
 374 | exceeds the weighted enrollment ceiling for the program group.

375 |       (III) The reduction proportion calculated under sub-sub-  
 376 | subparagraph (II) shall be multiplied by the total amount of the  
 377 | program group's enrollment over the ceiling as calculated under  
 378 | sub-sub-subparagraph (I).

379 |       (IV) The prorated reduction amount calculated under sub-  
 380 | sub-subparagraph (III) shall be subtracted from the program's  
 381 | weighted enrollment to produce a revised program weighted  
 382 | enrollment. ~~For any calculation of the FEFP, the enrollment~~  
 383 | ~~ceiling for group 1 shall be calculated by multiplying the~~  
 384 | ~~actual enrollment for each program in the program group by its~~  
 385 | ~~appropriate program weight.~~

386 |       (V) The prorated reduction amount calculated under sub-  
 387 | sub-subparagraph (III) shall be divided by the appropriate  
 388 | program weight and the result shall be added to the revised  
 389 | program weighted enrollment computed in sub-sub-subparagraph  
 390 | (IV).

391 |       ~~e. For program group 2, the weighted enrollment ceiling~~  
 392 | ~~shall be a number not less than the sum obtained by:~~

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393 ~~(I) Multiplying the sum of reported FTE for all programs~~  
 394 ~~in the program group that have a cost factor of 1.0 or more by~~  
 395 ~~1.0, and~~

396 ~~(II) By adding this number to the sum obtained by~~  
 397 ~~multiplying the projected FTE for all programs with a cost~~  
 398 ~~factor less than 1.0 by the actual cost factor.~~

399 ~~4. Following completion of the weighted enrollment ceiling~~  
 400 ~~calculation as provided in subparagraph 3., a supplemental~~  
 401 ~~capping calculation shall be employed for those districts that~~  
 402 ~~are over their weighted enrollment ceiling. For each such~~  
 403 ~~district, the total reported unweighted FTE enrollment for group~~  
 404 ~~2 programs shall be compared with the total appropriated~~  
 405 ~~unweighted FTE enrollment for group 2 programs. If the total~~  
 406 ~~reported unweighted FTE for group 2 is greater than the~~  
 407 ~~appropriated unweighted FTE, then the excess unweighted FTE up~~  
 408 ~~to the unweighted FTE transferred from group 2 to group 1 for~~  
 409 ~~each district by the Public School FTE Estimating Conference~~  
 410 ~~shall be funded at a weight of 1.0 and added to the funded~~  
 411 ~~weighted FTE computed in subparagraph 3.~~

412 (f) Supplemental academic instruction; categorical fund.--

413 1. There is created a categorical fund to provide  
 414 supplemental academic instruction to students in kindergarten  
 415 through grade 12. This paragraph may be cited as the  
 416 "Supplemental Academic Instruction Categorical Fund."

417 2. Categorical funds for supplemental academic instruction  
 418 shall be allocated annually to each school district in the  
 419 amount provided in the General Appropriations Act. These funds  
 420 shall be in addition to the funds appropriated on the basis of  
 421 FTE student membership in the Florida Education Finance Program  
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422 and shall be included in the total potential funds of each  
 423 district. These funds shall be used to provide supplemental  
 424 academic instruction to students enrolled in the K-12 program.  
 425 Supplemental instruction strategies may include, but are not  
 426 limited to: modified curriculum, reading instruction, after-  
 427 school instruction, tutoring, mentoring, class size reduction,  
 428 extended school year, intensive skills development in summer  
 429 school, and other methods for improving student achievement.  
 430 Supplemental instruction may be provided to a student in any  
 431 manner and at any time during or beyond the regular 180-day term  
 432 identified by the school as being the most effective and  
 433 efficient way to best help that student progress from grade to  
 434 grade and to graduate.

435 3. Effective with the 1999-2000 fiscal year, funding on  
 436 the basis of FTE membership beyond the 180-day regular term  
 437 shall be provided in the FEFP only for students enrolled in  
 438 juvenile justice education programs or in education programs for  
 439 juveniles placed in secure facilities or programs under s.  
 440 985.223. Funding for instruction beyond the regular 180-day  
 441 school year for all other K-12 students shall be provided  
 442 through the supplemental academic instruction categorical fund  
 443 and other state, federal, and local fund sources with ample  
 444 flexibility for schools to provide supplemental instruction to  
 445 assist students in progressing from grade to grade and  
 446 graduating.

447 4. The Florida State University School, as a lab school,  
 448 is authorized to expend from its FEFP or Lottery Enhancement  
 449 Trust Fund allocation the cost to the student of remediation in

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450 reading, writing, or mathematics for any graduate who requires  
 451 remediation at a postsecondary educational institution.

452 5. Beginning in the 1999-2000 school year, dropout  
 453 prevention programs as defined in ss. 1003.52, 1003.53(1)(a),  
 454 (b), and (c), and 1003.54 shall be included in group 1 programs  
 455 under subparagraph (d)3.

456 (o) Calculation of additional full-time equivalent  
 457 membership based on completion of high school level algebra  
 458 courses by students in grades 6 through 8.--A value of 0.088  
 459 full-time equivalent student membership shall be calculated for  
 460 each student in grades 6 through 8 who completes a high school  
 461 level algebra course and receives a grade of C or better. Such  
 462 value shall be added to the total full-time equivalent student  
 463 membership in basic programs for grades 6 through 8. Each  
 464 district must allocate the funds provided to the district for  
 465 students in grades 6 through 8 who complete a high school level  
 466 algebra course and receive a grade of C or better to the school  
 467 that generated the funds.

468 (p) Calculation of additional full-time equivalent  
 469 membership for the Florida Virtual School.--The total reported  
 470 full-time equivalent student membership for the Florida Virtual  
 471 School shall be multiplied by 0.114 and such value shall be  
 472 added to the total full-time equivalent student membership.

473 (4) COMPUTATION OF DISTRICT REQUIRED LOCAL EFFORT.--The  
 474 Legislature shall prescribe the aggregate required local effort  
 475 for all school districts collectively as an item in the General  
 476 Appropriations Act for each fiscal year. The amount that each  
 477 district shall provide annually toward the cost of the Florida

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478 Education Finance Program for kindergarten through grade 12  
 479 programs shall be calculated as follows:

480 (a) Estimated taxable value calculations.--

481 1.a. Not later than 2 working days prior to July 19, the  
 482 Department of Revenue shall certify to the Commissioner of  
 483 Education its most recent estimate of the taxable value for  
 484 school purposes in each school district and the total for all  
 485 school districts in the state for the current calendar year  
 486 based on the latest available data obtained from the local  
 487 property appraisers. Not later than July 19, the Commissioner of  
 488 Education shall compute a millage rate, rounded to the next  
 489 highest one one-thousandth of a mill, which, when applied to 95  
 490 percent of the estimated state total taxable value for school  
 491 purposes, would generate the prescribed aggregate required local  
 492 effort for that year for all districts. The Commissioner of  
 493 Education shall certify to each district school board the  
 494 millage rate, computed as prescribed in this subparagraph, as  
 495 the minimum millage rate necessary to provide the district  
 496 required local effort for that year.

497 b. The General Appropriations Act shall direct the  
 498 computation of the statewide adjusted aggregate amount for  
 499 required local effort for all school districts collectively from  
 500 ad valorem taxes to ensure that no school district's revenue  
 501 from required local effort millage will produce more than 90  
 502 percent of the district's total Florida Education Finance  
 503 Program calculation, and the adjustment of the required local  
 504 effort millage rate of each district that produces more than 90  
 505 percent of its total Florida Education Finance Program  
 506 entitlement to a level that will produce only 90 percent of its  
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507 total Florida Education Finance Program entitlement in the July  
508 calculation.

509 2. As revised data are received from property appraisers,  
510 the Department of Revenue shall amend the certification of the  
511 estimate of the taxable value for school purposes. ~~The~~  
512 ~~Commissioner of Education, in administering the provisions of~~  
513 ~~subparagraph (9)(a)2., shall use the most recent taxable value~~  
514 ~~for the appropriate year.~~

515 (b) Final calculation.--

516 1. On September 1 of each year, the Department of Revenue  
517 shall, ~~upon receipt of the official final assessed value of~~  
518 ~~property from each of the property appraisers,~~ certify to the  
519 Commissioner of Education the total of the prior year final  
520 taxable value total for school purposes in each school district  
521 and the total for all school districts in the state, ~~subject to~~  
522 ~~the provisions of paragraph (d).~~ The commissioner shall use the  
523 ~~official~~ final taxable value certified on September 1 for school  
524 purposes for each school district in the final calculation of  
525 the annual Florida Education Finance Program allocations.

526 2. For ~~the~~ purposes of this paragraph, the ~~official~~ final  
527 taxable value for school purposes shall be the taxable value for  
528 school purposes on which the tax bills are computed and mailed  
529 to the taxpayers, adjusted to reflect final administrative  
530 actions of value adjustment boards and judicial decisions  
531 pursuant to ~~part I of~~ chapter 194. ~~By September 1 of each year,~~  
532 ~~the Department of Revenue shall certify to the commissioner the~~  
533 ~~official prior year final taxable value for school purposes.~~ For  
534 each county that has not submitted a revised tax roll reflecting  
535 final value adjustment board actions and final judicial

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536 decisions, the Department of Revenue shall certify the most  
 537 recent revision of the ~~official~~ taxable value for school  
 538 purposes. The ~~certified~~ value certified on September 1 shall be  
 539 the final taxable value for school purposes for that year, and  
 540 no further adjustments shall be made, except those made pursuant  
 541 to paragraph (10) (b) subparagraph (9) (a) 2.

542 (5) DISCRETIONARY MILLAGE COMPRESSION SUPPLEMENT.--The  
 543 Legislature shall prescribe in the General Appropriations Act,  
 544 pursuant to s. 1011.71(1), the rate of nonvoted current  
 545 operating discretionary millage that shall be used to calculate  
 546 a discretionary millage compression supplement. If the  
 547 prescribed millage generates an amount of funds per unweighted  
 548 FTE for the district that is less than the state average, the  
 549 district shall receive an amount per FTE that, when added to the  
 550 funds per FTE generated by the designated levy, shall equal the  
 551 state average. To be eligible for the supplement, a district  
 552 must levy the maximum authorized millage pursuant to s. 1011.71.

553 (9)-(8) QUALITY ASSURANCE GUARANTEE.--The Legislature may  
 554 annually in the General Appropriations Act determine a  
 555 percentage increase in funds per K-12 unweighted FTE as a  
 556 minimum guarantee to each school district. The guarantee shall  
 557 be calculated from prior year base funding per unweighted FTE  
 558 student which shall include the adjusted FTE dollars as provided  
 559 in subsection (10) (9), quality guarantee funds, and actual  
 560 nonvoted discretionary local effort from taxes. From the base  
 561 funding per unweighted FTE, the increase shall be calculated for  
 562 the current year. The current year funds from which the  
 563 guarantee shall be determined shall include the adjusted FTE  
 564 dollars as provided in subsection (10) (9) and potential

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565 nonvoted discretionary local effort from taxes. A comparison of  
 566 current year funds per unweighted FTE to prior year funds per  
 567 unweighted FTE shall be computed. For those school districts  
 568 which have less than the legislatively assigned percentage  
 569 increase, funds shall be provided to guarantee the assigned  
 570 percentage increase in funds per unweighted FTE student. Should  
 571 appropriated funds be less than the sum of this calculated  
 572 amount for all districts, the commissioner shall prorate each  
 573 district's allocation. This provision shall be implemented to  
 574 the extent specifically funded.

575 ~~(10)~~~~(9)~~ TOTAL ALLOCATION OF STATE FUNDS TO EACH DISTRICT  
 576 FOR CURRENT OPERATION.--The total annual state allocation to  
 577 each district for current operation for the FEFP shall be  
 578 distributed periodically in the manner prescribed in the General  
 579 Appropriations Act.

580 (a) The basic amount for current operation for the FEFP as  
 581 determined in subsection (1), multiplied by the district cost  
 582 differential factor as determined in subsection (2), plus the  
 583 amounts provided for categorical components within the FEFP,  
 584 plus the discretionary millage compression supplement as  
 585 determined in subsection (5), the amount for the sparsity  
 586 supplement as determined in subsection (7) ~~(6)~~, the decline in  
 587 full-time equivalent students as determined in subsection (8)  
 588 ~~(7)~~, and the quality assurance guarantee as determined in  
 589 subsection (9) ~~(8)~~, less the required local effort as determined  
 590 in subsection (4). If the funds appropriated for the purpose of  
 591 funding the total amount for current operation as provided in  
 592 this paragraph are not sufficient to pay the state requirement

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593 in full, the department shall prorate the available state funds  
 594 to each district in the following manner:

595 1. Determine the percentage of proration by dividing the  
 596 sum of the total amount for current operation, as provided in  
 597 this paragraph for all districts collectively, and the total  
 598 district required local effort into the sum of the state funds  
 599 available for current operation and the total district required  
 600 local effort.

601 2. Multiply the percentage so determined by the sum of the  
 602 total amount for current operation as provided in this paragraph  
 603 and the required local effort for each individual district.

604 3. From the product of such multiplication, subtract the  
 605 required local effort of each district; and the remainder shall  
 606 be the amount of state funds allocated to the district for  
 607 current operation.

608 (b) The amount thus obtained shall be the net annual  
 609 allocation to each school district. However, if it is determined  
 610 that any school district received an underallocation or  
 611 overallocation for any prior year because of an arithmetical  
 612 error, assessment roll change required by final judicial  
 613 decision, full-time equivalent student membership error, or any  
 614 allocation error revealed in an audit report, the allocation to  
 615 that district shall be appropriately adjusted. Beginning with  
 616 audits for the 2001-2002 fiscal year, if the adjustment is the  
 617 result of an audit finding in which group 2 FTE are reclassified  
 618 to the basic program and the district weighted FTE are over the  
 619 weighted enrollment ceiling for group 2 programs, the adjustment  
 620 shall not result in a gain of state funds to the district. If  
 621 the Department of Education audit adjustment recommendation is  
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622 based upon controverted findings of fact, the Commissioner of  
 623 Education is authorized to establish the amount of the  
 624 adjustment based on the best interests of the state.

625 (c) The amount thus obtained shall represent the net  
 626 annual state allocation to each district; however,  
 627 notwithstanding any of the provisions herein, each district  
 628 shall be guaranteed a minimum level of funding in the amount and  
 629 manner prescribed in the General Appropriations Act.

630 Section 7. Subsection (1) of section 1011.71, Florida  
 631 Statutes, is amended to read:

632 1011.71 District school tax.--

633 (1) If the district school tax is not provided in the  
 634 General Appropriations Act or the substantive bill implementing  
 635 the General Appropriations Act, each district school board  
 636 desiring to participate in the state allocation of funds for  
 637 current operation as prescribed by s. 1011.62(10)(9) shall levy  
 638 on the taxable value for school purposes of the district,  
 639 exclusive of millage voted under the provisions of s. 9(b) or s.  
 640 12, Art. VII of the State Constitution, a millage rate not to  
 641 exceed the amount certified by the commissioner as the minimum  
 642 millage rate necessary to provide the district required local  
 643 effort for the current year, pursuant to s. 1011.62(4)(a)1. In  
 644 addition to the required local effort millage levy, each  
 645 district school board may levy a nonvoted current operating  
 646 discretionary millage. The Legislature shall prescribe annually  
 647 in the appropriations act the maximum amount of millage a  
 648 district may levy. ~~The millage rate prescribed shall exceed zero~~  
 649 ~~mills but shall not exceed the lesser of 1.6 mills or 25 percent~~

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650 ~~of the millage which is required pursuant to s. 1011.62(4),~~  
 651 ~~exclusive of millage levied pursuant to subsection (2).~~

652 Section 8. Subsections (1) and (7) of section 1013.62,  
 653 Florida Statutes, are amended to read:

654 1013.62 Charter schools capital outlay funding.--

655 (1) In each year in which funds are appropriated for  
 656 charter school capital outlay purposes, the Commissioner of  
 657 Education shall allocate the funds among eligible charter  
 658 schools. To be eligible for a funding allocation, a charter  
 659 school must:

- 660 (a)1. Have been in operation for 3 or more years;
- 661 2. Be an expanded feeder chain of a charter school within  
 662 the same school district that is currently receiving charter  
 663 school capital outlay funds; or
- 664 3. Have been accredited by the Commission on Schools of  
 665 the Southern Association of Colleges and Schools.

666 (b) Have financial stability for future operation as a  
 667 charter school.

668 (c) Have satisfactory student achievement based on state  
 669 accountability standards applicable to the charter school.

670 (d) Have received final approval from its sponsor pursuant  
 671 to s. 1002.33 for operation during that fiscal year.

672 (e) Serve students in facilities that are not provided by  
 673 the charter school's sponsor.

674  
 675 The first priority for charter school capital outlay funding  
 676 shall be to allocate to the charter schools that received  
 677 funding in the 2005-2006 fiscal year an allocation of the same  
 678 amount per capital outlay full-time equivalent student up to the  
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679 lesser of the actual number of capital outlay full-time  
 680 equivalent students in the current year or the capital outlay  
 681 full-time equivalent students in the 2005-2006 fiscal year.  
 682 After calculating the first priority, the second priority shall  
 683 be to allocate excess funds remaining in the appropriation in an  
 684 amount equal to the per capital outlay full-time equivalent  
 685 student amount in the first priority calculation to eligible  
 686 charter schools not included in the first priority calculation  
 687 and to schools in the first priority calculation with growth in  
 688 excess of the 2005-2006 capital outlay full-time equivalent  
 689 students. After calculating the first and second priorities,  
 690 excess funds remaining in the appropriation shall be allocated  
 691 to all eligible charter schools. A charter school's allocation  
 692 shall not exceed one-fifteenth of the cost per student station  
 693 specified in s. 1013.64(6)(b). Prior to the release of capital  
 694 outlay funds to a school district on behalf of the charter  
 695 school, the Department of Education shall ensure that the  
 696 district school board and the charter school governing board  
 697 enter into a written agreement that includes provisions for the  
 698 reversion of any unencumbered funds and all equipment and  
 699 property purchased with public education funds to the ownership  
 700 of the district school board, as provided for in subsection (3),  
 701 in the event that the school terminates operations. Any funds  
 702 recovered by the state shall be deposited in the General Revenue  
 703 Fund. A charter school is not eligible for a funding allocation  
 704 if it was created by the conversion of a public school and  
 705 operates in facilities provided by the charter school's sponsor  
 706 for a nominal fee or at no charge or if it is directly or  
 707 indirectly operated by the school district. Unless otherwise

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708 provided in the General Appropriations Act, the funding  
 709 allocation for each eligible charter school shall be determined  
 710 by multiplying the school's projected student enrollment by one-  
 711 fifteenth of the cost-per-student station specified in s.  
 712 1013.64(6)(b) for an elementary, middle, or high school, as  
 713 appropriate. If the funds appropriated are not sufficient, the  
 714 commissioner shall prorate the available funds among eligible  
 715 charter schools. However, no charter school or charter lab  
 716 school shall receive state charter school capital outlay funds  
 717 in excess of the one-fifteenth cost per student station formula  
 718 if the charter school's combination of state charter school  
 719 capital outlay funds, capital outlay funds calculated through  
 720 the reduction in the administrative fee provided in s.  
 721 1002.33(20), and capital outlay funds allowed in s.  
 722 1002.32(9)(e) and (h) exceeds the one-fifteenth cost per student  
 723 station formula. Funds shall be distributed on the basis of the  
 724 capital outlay full-time equivalent membership by grade level,  
 725 which shall be calculated by averaging the results of the second  
 726 and third enrollment surveys. The Department of Education shall  
 727 distribute capital outlay funds monthly, beginning in the first  
 728 quarter of the fiscal year, based on one-twelfth of the amount  
 729 the department reasonably expects the charter school to receive  
 730 during that fiscal year. The commissioner shall adjust  
 731 subsequent distributions as necessary to reflect each charter  
 732 school's actual student enrollment as reflected in the second  
 733 and third enrollment surveys. The commissioner shall establish  
 734 the intervals and procedures for determining the projected and  
 735 actual student enrollment of eligible charter schools.

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736 ~~(7) Notwithstanding the provisions of this section,~~  
 737 ~~beginning in the 2003-2004 fiscal year.~~

738 ~~(a) If the appropriation for charter school capital outlay~~  
 739 ~~funds is no greater than the 2002-2003 appropriation, the funds~~  
 740 ~~shall be allocated according to the formula outlined in~~  
 741 ~~subsection (1) to:~~

- 742 ~~1. The same schools that received funding in 2002-2003.~~
- 743 ~~2. Schools that are an expanded feeder pattern of schools~~  
 744 ~~that received funding in 2002-2003.~~
- 745 ~~3. Schools that have an approved charter and are serving~~  
 746 ~~students at the start of the 2003-2004 school year and either~~  
 747 ~~incurred long term financial obligations prior to January 31,~~  
 748 ~~2003, or began construction on educational facilities prior to~~  
 749 ~~December 31, 2002.~~

750 ~~(b) If the appropriation for charter school capital outlay~~  
 751 ~~funds is less than the 2002-2003 appropriation, the funds shall~~  
 752 ~~be prorated among the schools eligible in paragraph (a).~~

753 ~~(c) If the appropriation for charter school capital outlay~~  
 754 ~~funds is greater than the 2002-2003 appropriation, the amount of~~  
 755 ~~funds provided in the 2002-2003 appropriation shall be allocated~~  
 756 ~~according to paragraph (a). First priority for allocating the~~  
 757 ~~amount in excess of the 2002-2003 appropriation shall be to~~  
 758 ~~prorate the excess funds among the charter schools with long-~~  
 759 ~~term debt or long-term lease to the extent that the initial~~  
 760 ~~allocation is insufficient to provide one fifteenth of the cost~~  
 761 ~~per student station specified in s. 1013.64(6)(b), and second~~  
 762 ~~priority shall be to other eligible charter schools.~~

763 Section 9. Paragraph (b) of subsection (6) of section  
 764 1013.64, Florida Statutes, is amended to read:

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765 1013.64 Funds for comprehensive educational plant needs;  
 766 construction cost maximums for school district capital  
 767 projects.--Allocations from the Public Education Capital Outlay  
 768 and Debt Service Trust Fund to the various boards for capital  
 769 outlay projects shall be determined as follows:

770 (6)

771 (b)1. A district school board, including a district school  
 772 board of an academic performance-based charter school district,  
 773 must not use funds from the following sources: Public Education  
 774 Capital Outlay and Debt Service Trust Fund; School District and  
 775 Community College District Capital Outlay and Debt Service Trust  
 776 Fund; Classrooms First Program funds provided in s. 1013.68;  
 777 effort index grant funds provided in s. 1013.73; nonvoted 2-mill  
 778 levy of ad valorem property taxes provided in s. 1011.71(2);  
 779 Classrooms for Kids ~~Infrastructure~~ Program funds provided in s.  
 780 1013.735; ~~or~~ District Effort Recognition Program funds provided  
 781 in s. 1013.736; or High Growth District Capital Outlay  
 782 Assistance Grant Program funds provided in s. 1013.738 for any  
 783 new construction of educational plant space with a total cost  
 784 per student station, including change orders, that equals more  
 785 than:

- 786 a. \$17,952 ~~\$12,755~~ for an elementary school,
- 787 b. \$19,386 ~~\$14,624~~ for a middle school, or
- 788 c. \$25,181 ~~\$19,352~~ for a high school,

789  
 790 (January 2006 ~~2002~~) as adjusted annually to reflect increases or  
 791 decreases in the Consumer Price Index.

792 2. A district school board must not use funds from the  
 793 Public Education Capital Outlay and Debt Service Trust Fund or  
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794 the School District and Community College District Capital  
 795 Outlay and Debt Service Trust Fund for any new construction of  
 796 an ancillary plant that exceeds 70 percent of the average cost  
 797 per square foot of new construction for all schools.

798 Section 10. Paragraph (a) of subsection (1) of section  
 799 110.1228, Florida Statutes, is amended to read:

800 110.1228 Participation by small counties, small  
 801 municipalities, and district school boards located in small  
 802 counties.--

803 (1) As used in this section, the term:

804 (a) "District school board" means a district school board  
 805 located in a small county or a district school board that  
 806 receives funding pursuant to s. 1011.62(7)~~(6)~~.

807 Section 11. Subsection (7) of section 402.22, Florida  
 808 Statutes, is amended to read:

809 402.22 Education program for students who reside in  
 810 residential care facilities operated by the Department of  
 811 Children and Family Services.--

812 (7) Notwithstanding the provisions of s. 1001.42(4)(n),  
 813 the educational program at the Marianna Sunland Center in  
 814 Jackson County shall be operated by the Department of Education,  
 815 either directly or through grants or contractual agreements with  
 816 other public educational agencies. The annual state allocation  
 817 to any such agency shall be computed pursuant to s. 1011.62(1),  
 818 (2), and (6) ~~(5)~~ and allocated in the amount that would have  
 819 been provided the local school district in which the residential  
 820 facility is located.

821 Section 12. Paragraph (a) of subsection (6) of section  
 822 1004.75, Florida Statutes, is amended to read:

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Amendment No. (for drafter's use only)

823 1004.75 Training school consolidation pilot projects.--

824 (6) FUNDING.--The Department of Education shall shift  
 825 funds generated by students in the pilot training centers  
 826 established by this section, including workforce development  
 827 recurring and nonrecurring funds, from the appropriate school  
 828 district to the respective community college. The community  
 829 college shall qualify for future facilities funding upon  
 830 transfer of the facility.

831 (a) Consistent with s. 1011.62(8)~~(7)~~, school districts  
 832 that transfer programs will receive an amount equal to 15  
 833 percent of the funding generated for the program under the FEFP  
 834 in 1996-1997.

835 Section 13. Paragraph (a) of subsection (2) and paragraph  
 836 (b) of subsection (3) of section 1010.20, Florida Statutes, are  
 837 amended to read:

838 1010.20 Cost accounting and reporting for school  
 839 districts.--

840 (2) COST REPORTING.--

841 (a) Each district shall report on a district-aggregate  
 842 basis expenditures for inservice training pursuant to s.  
 843 1011.62(3) and for categorical programs as provided in s.  
 844 1011.62(6)~~(5)~~.

845 (3) PROGRAM EXPENDITURE REQUIREMENTS.--

846 (b) Funds for inservice training established in s.  
 847 1011.62(3) and for categorical programs established in s.  
 848 1011.62(6)~~(5)~~ shall be expended for the costs of the identified  
 849 programs as provided by law and in accordance with the rules of  
 850 the State Board of Education.

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Amendment No. (for drafter's use only)

851 Section 14. Section 1012.44, Florida Statutes, is amended  
 852 to read:

853 1012.44 Qualifications for certain persons providing  
 854 speech-language services.--The State Board of Education shall  
 855 adopt rules for speech-language services to school districts  
 856 that qualify for the sparsity supplement as described in s.  
 857 1011.62~~(7)~~(6). These services may be provided by baccalaureate  
 858 degree level persons for a period of 3 years. The rules shall  
 859 authorize the delivery of speech-language services by  
 860 baccalaureate degree level persons under the direction of a  
 861 certified speech-language pathologist with a master's degree or  
 862 higher. By October 1, 2003, these rules shall be reviewed by the  
 863 State Board of Education.

864 Section 15. Sections 1010.60, 1010.61, 1010.611, 1010.612,  
 865 1010.613, 1010.614, 1010.615, 1010.616, 1010.617, 1010.618,  
 866 1010.619, and 1012.74, Florida Statutes, are repealed.

867 Section 16. This act shall take effect July 1, 2006.  
 868

869 ===== T I T L E A M E N D M E N T =====

870 Remove the entire title and insert:

871 A bill to be entitled

872 An act relating to education funding; amending s. 551.106,  
 873 F.S.; allowing slot machine tax revenue to be made  
 874 available for bond payments if necessary to comply with  
 875 bond covenants; amending s. 1001.451, F.S.; authorizing  
 876 regional consortium service organizations to determine the  
 877 use of funds; specifying the time period for distribution  
 878 of funds; amending s. 1002.71, F.S.; authorizing  
 879 additional full-time equivalent student membership for

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Amendment No. (for drafter's use only)

880 summer voluntary prekindergarten education programs at  
 881 public schools; amending s. 1009.535, F.S.; increasing the  
 882 award for Florida Medallion Scholars enrolled in community  
 883 college associate degree programs; creating s. 1010.62,  
 884 F.S., relating to revenue bonds and debt; providing  
 885 definitions; authorizing the Board of Governors to request  
 886 the issuance of revenue bonds for certain purposes;  
 887 providing for such bonds to be secured by or payable from  
 888 certain specified revenues; authorizing certain covenants,  
 889 commitments, or other provisions; providing for the  
 890 issuance of debt by a state university or direct-support  
 891 organization upon the approval of the Board of Governors;  
 892 providing requirements for such approval; authorizing  
 893 state universities and direct-support organizations to  
 894 lease-purchase equipment, issue promissory notes, and  
 895 secure debt with gifts and donations under certain  
 896 circumstances without approval of the Board of Governors;  
 897 providing requirements for a board of trustees in  
 898 obtaining approval for revenue bonds and capital outlay  
 899 projects; providing for the approval of certain specified  
 900 projects; authorizing the Board of Governors to adopt  
 901 policies; providing for the continued effect of current  
 902 commitments, contracts, or other obligations; amending s.  
 903 1011.62, F.S.; revising provisions relating to the funding  
 904 computation of special programs; revising provisions  
 905 relating to funding for instruction beyond the regular  
 906 school year; authorizing additional full-time equivalent  
 907 student membership for completion of high school level  
 908 algebra courses by certain students in grades 6 through 8;

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Amendment No. (for drafter's use only)

909 authorizing additional full-time equivalent student  
 910 membership for the Florida Virtual School; revising  
 911 provisions relating to the prior year final taxable value;  
 912 establishing the discretionary millage compression  
 913 supplement and providing for the allocation of funds;  
 914 conforming provisions and correcting cross-references;  
 915 amending s. 1011.71, F.S.; revising provisions relating to  
 916 the discretionary millage levy prescribed by the  
 917 Legislature; amending s. 1013.62, F.S.; revising charter  
 918 school capital outlay allocation of funds; amending s.  
 919 1013.64, F.S.; revising construction cost maximums for  
 920 school district capital outlay projects; revising programs  
 921 the funds of which must meet the construction cost  
 922 maximums; amending ss. 110.1228, 402.22, 1004.75, 1010.20,  
 923 and 1012.44, F.S.; correcting cross-references; repealing  
 924 s. 1010.60, F.S., relating to State Board of Education  
 925 issuance of bonds; repealing s. 1010.61, F.S., relating to  
 926 State Board of Education powers for issuance of bonds;  
 927 repealing s. 1010.611, F.S., relating to resolution for  
 928 issuance of revenue certificates; repealing s. 1010.612,  
 929 F.S., relating to powers to secure revenue certificates;  
 930 repealing s. 1010.613, F.S., relating to remedies of any  
 931 holder of revenue certificates; repealing s. 1010.614,  
 932 F.S., relating to validity of revenue certificates;  
 933 repealing s. 1010.615, F.S., relating to prohibitions  
 934 against obligating the state; repealing s. 1010.616, F.S.,  
 935 relating to revenue certificate obligations of the State  
 936 Board of Education; repealing s. 1010.617, F.S., relating  
 937 to tax exemption and eligibility as legal investments;

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CONFERENCE COMMITTEE AMENDMENT

Bill No. HB 5005

Amendment No. (for drafter's use only)

938 |       repealing s. 1010.618, F.S., relating to the supplemental  
939 |       nature of provisions relating to bonding; repealing s.  
940 |       1010.619, F.S., relating to the Board of Administration  
941 |       acting as fiscal agent; repealing s. 1012.74, F.S.,  
942 |       relating to Florida educators professional liability  
943 |       insurance protection; providing an effective date.

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