

1 A bill to be entitled
 2 An act relating to Federal Grants Trust Fund; creating s.
 3 945.21503, F.S.; creating the Federal Grants Trust Fund
 4 within the Department of Corrections; providing for
 5 sources of funds and purposes; providing for future review
 6 and termination or re-creation of the trust fund;
 7 providing an effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Section 945.21503, Florida Statutes, is created
 12 to read:

13 945.21503 Federal Grants Trust Fund.--

14 (1) The Federal Grants Trust Fund is created within the
 15 Department of Corrections.

16 (2) The fund is established for use as a depository for
 17 funds to be used for allowable grant activities funded by
 18 restricted program revenues. Moneys to be credited to the trust
 19 fund shall consist of grants and funding from the Federal
 20 Government, interest earnings, and cash advances from other
 21 trust funds.

22 (3) In accordance with s. 19(f)(2), Art. III of the State
 23 Constitution, the Federal Grants Trust Fund shall, unless
 24 terminated sooner, be terminated on July 1, 2010. Before its
 25 scheduled termination, the trust fund shall be reviewed as
 26 provided in s. 215.3206(1) and (2).

27 Section 2. This act shall take effect July 1, 2006.