HB 5039 2006

A bill to be entitled

An act relating to Administrative Trust Fund; creating s. 943.367, F.S.; creating the Administrative Trust Fund within the Department of Law Enforcement; providing for sources of funds and purposes; providing for annual carryforward of funds; providing for future review and termination or re-creation of the trust fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 943.367, Florida Statutes, is created to read:

943.367 Administrative Trust Fund.--

 (1) The Administrative Trust Fund is created within the Department of Law Enforcement.

(2) The fund is established for use as a depository for funds to be used for management activities that are department—wide in nature and funded by indirect cost earnings or assessments against trust funds. Moneys to be credited to the trust fund include indirect cost reimbursements from grantors, administrative assessments against trust funds, interest earnings, and other appropriate administrative fees.

(3) Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.

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(4) In accordance with s. 19(f)(2), Art. III of the Sta	te
Constitution, the Administrative Trust Fund shall, unless	
terminated sooner, be terminated on July 1, 2010. Before its	
scheduled termination, the trust fund shall be reviewed as	
provided in s. 215.3206(1) and (2).	
Section 2. This act shall take effect July 1, 2006.	

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