

Bill No. CS for CS for SB 550

Barcode 304496

	CHAMBER ACTION	
<u>Senate</u>		<u>House</u>

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Floor: WD/2R
05/01/2006 01:21 PM

11 Senator Baker moved the following amendment:

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13 **Senate Amendment (with title amendment)**

14 On page 2, line 26, through

15 page 3, line 30, delete those lines

16

17 and insert:

18 Section 3. Subsection (3) and paragraph (k) of

19 subsection (4) of section 1009.98, Florida Statutes, are

20 amended to read:

21 1009.98 Florida Prepaid College Program.--

22 (3) TRANSFER OF BENEFITS TO PRIVATE AND OUT-OF-STATE

23 COLLEGES AND UNIVERSITIES AND TO CAREER CENTERS.--A qualified

24 beneficiary may apply the benefits of an advance payment

25 contract toward:

26 (a) An independent college or university that is

27 located and chartered in Florida, ~~that is not for profit,~~ that

28 is accredited by the Commission on Colleges of the Southern

29 Association of Colleges and Schools or the Accrediting Council

30 for Independent Colleges and Schools, and that confers degrees

31 as defined in s. 1005.02.

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1 (b) An independent college or university that:

2 1. Offers associate or higher degrees at Florida
3 campus-based programs;

4 2. Is licensed by the Commission for Independent
5 Education under chapter 1005;

6 3. Is accredited by an accrediting agency that is
7 recognized by the United States Secretary of Education as a
8 reliable authority as to the quality of education or training
9 offered at its accredited institutions;

10 4. Has established performance requirements for
11 student achievement that include minimum objective
12 quantitative standards, including completion rates and
13 placement rates as determined by its accrediting agency;

14 5. Uses an assessment required in s. 1005.04(1)(b) and
15 that has been recommended by the State Board of Education;

16 6. Participates in the Florida Education and Training
17 Placement Information Program pursuant to s. 1008.39; and

18 7. Participates in the statewide course numbering
19 system under s. 1007.24.

20 ~~(c)(b)~~ An out-of-state college or university that is
21 not for profit and is accredited by a regional accrediting
22 association, and that confers degrees.

23 ~~(d)(e)~~ An applied technology diploma program or career
24 certificate program conducted by a community college listed in
25 s. 1004.02(2) or career center operated by a district school
26 board.

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28 The board shall transfer or cause to be transferred to the
29 institution designated by the qualified beneficiary an amount
30 not to exceed the redemption value of the advance payment
31 contract at a state postsecondary institution. If the cost of

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1 registration or housing fees at such institution is less than
2 the corresponding fees at a state postsecondary institution,
3 the amount transferred may not exceed the actual cost of
4 registration and housing fees. A transfer authorized under
5 this subsection may not exceed the number of semester credit
6 hours or semesters of dormitory residence contracted on behalf
7 of a qualified beneficiary. Notwithstanding any other
8 provision in this section, an institution must be an "eligible
9 educational institution" under s. 529 of the Internal Revenue
10 Code to be eligible for the transfer of advance payment
11 contract benefits. Any advertisement disseminated by an
12 eligible for-profit independent college or university which
13 refers to the Florida Prepaid College Program must clearly
14 state: "While the benefits of a Florida Prepaid College
15 contract may be used at this institution, the Florida Prepaid
16 College Board does not endorse any particular college or
17 university."

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19

20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 On page 1, line 18, after the semicolon,

23

24 insert:

25 authorizing the use of such benefits at an
26 independent college or university that meets
27 certain requirements;

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