

By Senator Siplin

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A bill to be entitled

An act relating to discriminatory lending practices; prohibiting an employee or agent of a financial institution from denying loans or restricting the number of loans made to residents of a particular geographic area of a community based on the race, national origin, or income of the residents of that area; providing a penalty; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. An employee of a financial institution who denies loans or restricts the number of loans made to the residents of a particular geographic area of a community who have the same or similar credit histories or required financial data based on the race, national origin, or income of the residents of that area commits a felony of the third degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084, Florida Statutes.

Section 2. This act shall take effect July 1, 2006.

SENATE SUMMARY

Prohibits employees or agents of financial institutions from denying or restricting loans based on race, national origin, or income. Provides a penalty.