

Bill No. SB 588

Barcode 774826

CHAMBER ACTION

Senate

House

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Comm: RCS
04/19/2006 09:22 PM

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The Committee on Criminal Justice (King) recommended the following amendment:

Senate Amendment (with title amendment)

On page 9, line 31, delete that line

and insert:

Section 4. Effective upon this act becoming a law, subsection (3) of section 679.905, Florida Statutes, is amended to read:

679.705 Effectiveness of action taken before effective date.--

(3) This act does not render ineffective an effective financing statement that, before this act takes effect, is filed and satisfies the applicable requirements for perfection under the law of the jurisdiction governing perfection as provided in s. 679.103, Florida Statutes 2000. However, except as otherwise provided in subsections (4) and (5) and s. 679.706, the financing statement ceases to be effective at the earlier of:

(a) The time the financing statement would have ceased

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1 to be effective under the law of the jurisdiction in which it
2 is filed; or

3 (b) December 31 ~~June 30~~, 2006.

4 Section 5. Except for section 4 and this section,
5 which shall take effect upon this act's becoming a law, this
6 act shall take effect October 1, 2006.

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9 ===== T I T L E A M E N D M E N T =====

10 And the title is amended as follows:

11 On page 1, line 2, delete that line

12

13 and insert:

14 An act relating to liens; amending s. 679.705,
15 F.S.; delaying the time at which certain
16 financing statements cease to be effective;

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