HB 621 2006 CS

## CHAMBER ACTION

The Insurance Committee recommends the following:

2

4

5

6

7

8

9

1

## Council/Committee Substitute

Remove the entire bill and insert:

A bill to be entitled

An act relating to fiscal intermediary services organizations; amending s. 641.316, F.S.; redefining the term "fiscal intermediary services organization"; revising registration requirements for fiscal intermediary services organizations; providing an effective date.

10 11

12

Be It Enacted by the Legislature of the State of Florida:

13 14

Section 1. Paragraph (b) of subsection (2) and subsection (6) of section 641.316, Florida Statutes, are amended to read: 641.316 Fiscal intermediary services.--

16 17

18

19

20

21

22

23

(2)

15

(b) The term "fiscal intermediary services organization" means a person or entity that which performs fiduciary or fiscal intermediary services to health care professionals who contract with health maintenance organizations other than a fiscal intermediary services organization owned, operated, or controlled by a hospital licensed under chapter 395, an insurer

Page 1 of 3

CODING: Words stricken are deletions; words underlined are additions.

HB 621 2006 CS

24

25

2627

2829

30

31

32

33

34

35

36

37

38

39

40

41

42

43

4445

46

47

48

49

50

licensed under chapter 624, a third-party administrator licensed under chapter 626, a prepaid limited health service organization licensed under chapter 636, a health maintenance organization licensed under this chapter, or physician group practices as defined in s. 456.053(3)(h) and providing services under the scope of licenses of the members of the group practice.

Any fiscal intermediary services organization, other than a fiscal intermediary services organization owned, operated, or controlled by a hospital licensed under chapter 395, an insurer licensed under chapter 624, a third-party administrator licensed under chapter 626, a prepaid limited health service organization licensed under chapter 636, a health maintenance organization licensed under this chapter, or physician group practices as defined in s. 456.053(3)(h), and providing services under the scope of licenses of the members of the group practice, must register with the office and meet the requirements of this section. In order to register as a fiscal intermediary services organization, the organization must comply with ss. 641.21(1)(c), and (d), and (j), and 641.22(6), and 641.27. The fiscal intermediary services organization must also comply with the provisions of ss. 641.3155, 641.3156, and 641.51(4). Should the office determine that the fiscal intermediary services organization does not meet the requirements of this section, the registration shall be denied. In the event that the registrant fails to maintain compliance with the provisions of this section, the office may revoke or suspend the registration. In lieu of revocation or suspension of

HB 621 2006 CS

the registration, the office may levy an administrative penalty in accordance with s. 641.25.

Section 2. This act shall take effect October 1, 2006.

53