

Bill No. SB 686

Barcode 364278

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Alexander) recommended the following amendment:

**Senate Amendment**

On page 3, lines 2-30, delete those lines

and insert: of Representatives. The members appointed by the President of the Senate and the Speaker of the House of Representatives shall serve as nonvoting, ex officio members of the board of directors and shall serve at the pleasure of the appointing officers. The members appointed by the Governor shall be confirmed by the Senate. The 11 members of the board of directors appointed by the Governor shall include:

(a) Two members who are representatives of lending institutions that originate student loans in the state and who have a favorable reputation for skill, knowledge, and experience in the field of higher education loan finance.

(b) Two members who are representatives of state universities.

(c) Two members who are representatives of community colleges.

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1       (d) One member who represents technical schools that  
2 are eligible to receive student loans.

3       (e) One member who represents independent colleges and  
4 universities.

5       (f) Two members who are chosen from a list of five  
6 names submitted by the Chief Financial Officer.

7       (g) One lay citizen who does not derive a majority of  
8 his or her income from education or an education-related  
9 field.

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