

Bill No. SB 686

Barcode 770546

CHAMBER ACTION

Senate

House

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The Committee on Banking and Insurance (Alexander) recommended the following amendment:

**Senate Amendment (with title amendment)**

On page 6 between lines 21 and 22,

insert:

(9) The corporation shall submit an annual report to the President of the Senate, the Speaker of the House of Representatives, and the Department of Education 3 months after the end of each fiscal year of the corporation. The annual report must describe the corporation's efforts in achieving performance standards established by the department and the objectives of the annual business plan, and the status of developing and implementing incentive programs such as, but not limited to, interest-rate reductions for automated and timely payments and programs for students pursuing degrees in areas of critical need in the state. The annual report must also include annual audited financial statements of the corporation for the prior fiscal year.

(Renumber subsequent sections.)

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1 ===== T I T L E   A M E N D M E N T =====

2 And the title is amended as follows:

3           On page 1, line 25, delete that line

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5 and insert:

6           budget approval by the department; requiring an

7           annual report; providing an

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