1

A bill to be entitled

2 An act relating to the Department of State; amending s. 15.09, F.S.; providing for deposit of certain 3 reinstatement fees, late fees, and penalties collected by 4 5 the Division of Corporations of the Department of State into the Florida Fine Arts Trust Fund rather than the 6 7 General Revenue Fund; providing for disbursement of such revenues to fund cultural and historical preservation 8 9 grants and programs; amending s. 265.606, F.S.; deleting a 10 requirement for local sponsoring organizations to submit an annual postaudit to the Division of Cultural Affairs 11 under certain circumstances; providing for the reversion 12 of the state's matching share of cultural endowment to the 13 Florida Fine Arts Trust Fund rather than the General 14 Revenue Fund under certain circumstances; providing for 15 distribution of reverted funds; amending s. 267.174, F.S.; 16 changing the dates for the first meeting of the Discovery 17 of Florida Quincentennial Commemoration Commission, the 18 completion of the initial draft of a specified master 19 plan, and the submission of the completed master plan; 20 providing an effective date. 21 22 Be It Enacted by the Legislature of the State of Florida: 23 24 25 Section 1. Subsection (4) of section 15.09, Florida Statutes, is amended to read: 26 27 15.09 Fees.--Except as provided in paragraph (b), all funds 28 (4) (a) Page 1 of 5

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29 collected by the Division of Corporations of the department 30 shall be deposited in the General Revenue Fund. (b) All reinstatement fees, late fees, and penalties 31 collected pursuant to ss. 607.0122(13), 607.1422(1), 32 607.1502(4), 607.193(2)(b), 608.502(4), 617.0122(13), 33 617.1422(1), and 617.1623(1) shall be deposited in the Florida 34 35 Fine Arts Trust Fund and disbursed each fiscal year as follows: The sum of \$2 million shall be transferred to the 36 1. 37 Historical Resources Operating Trust Fund for the purpose of 38 funding historic preservation matching grants pursuant to s. 39 267.0617. 2. The sum of \$1.75 million shall be transferred to the 40 Historical Resources Operating Trust Fund for the purpose of 41 42 funding historical museum grants pursuant to s. 267.0619. The sum of \$14.3 million shall be used for the purpose 43 3. of funding cultural grants as provided in ss. 265.286, 265.2861, 44 45 265.608, and 265.609. 46 4. Any remaining proceeds shall be used for the purpose of 47 providing state matching funds for the Cultural Endowment Program as provided in s. 265.606. 48 49 If proceeds fall below the amounts required to be disbursed in 50 subparagraphs 1. through 3., the spending authority provided in 51 52 this paragraph for the Florida Fine Arts Trust Fund and the 53 Historical Resources Operating Trust Fund shall be reduced 54 proportionally. 55 Section 2. Subsections (4) and (5) of section 265.606, 56 Florida Statutes, are amended to read:

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57 265.606 Cultural Endowment Program; administration;
58 qualifying criteria; matching fund program levels;
59 distribution.--

Once the secretary has determined that the sponsoring 60 (4)organization has complied with the criteria imposed by this 61 section, he or she may authorize the transfer of the appropriate 62 state matching funds to the organization. However, the secretary 63 shall ensure that the local group has made prudent arrangements 64 65 for the trusteeship of the entire endowment, and such 66 trusteeship is hereby created. The sponsoring organization may 67 then expend moneys in the endowment program fund, subject to the following requirements: 68

(a) The organization may expend funds only for operating
costs incurred while engaged in programs directly related to
cultural activities.

(b) The organization shall annually submit a report to the
division, in such form as the division specifies, explaining how
endowment program funds were utilized.

75 (c) Any contract administered under this section shall
76 require the local sponsoring organization to submit to the
77 division an annual postaudit of its financial accounts conducted
78 by an independent certified public accountant.

(5) The \$240,000 state matching fund endowment for each
individual endowment shall revert to the <u>Florida Fine Arts Trust</u>
<u>Fund and shall be awarded to the first organization on the</u>
<u>Cultural Endowment Program priority list pursuant to subsection</u>
(7), that has not previously received a cultural endowment in
<u>the most current fiscal year funding cycle, General Revenue Fund</u>

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85 if any of the following events occurs:

86 (a) The recipient sponsoring organization <u>is no longer</u>
87 able to manage an endowment ceases operations.

(b) The recipient sponsoring organization files forprotection under federal bankruptcy provisions.

90 (c) The recipient sponsoring organization willfully
91 expends a portion of the endowment principal of any individual
92 endowment.

93 Section 3. Paragraph (d) of subsection (5) and paragraph 94 (c) of subsection (7) of section 267.174, Florida Statutes, are 95 amended to read:

96 267.174 Discovery of Florida Quincentennial Commemoration 97 Commission.--

98

(5) OFFICERS; BYLAWS; MEETINGS.--

(d) The initial meeting of the commission shall be held no
later than July 31, 2008 January 31, 2007. Subsequent meetings
shall be held upon the call of the chair or vice chair acting in
the absence of the chair, and in accordance with the
commission's bylaws.

104

(7) DUTIES; MASTER PLAN.--

105 The commission shall establish a timetable and budget (C)for completion for all parts of the master plan which shall be 106 107 made a part of the plan. An initial draft of the plan shall be 108 completed and submitted to the Governor, the President of the 109 Senate, the Speaker of the House of Representatives, and the Secretary of State by May 2009 January 2008 with the completed 110 master plan submitted to such officials by May 2010 January 111 2009. 112

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Section 4. This act shall take effect July 1, 2006.

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